

As of 31st December 2017

## Investment Objective

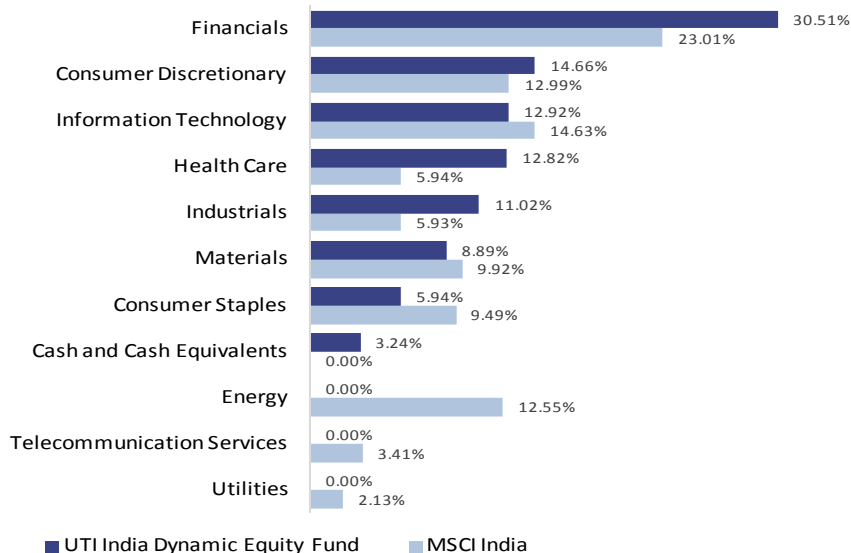
The Rainbow Fund is a Mauritius based open ended fund. The investment objective of Class J is to achieve medium to long term growth through investment primarily in growth oriented Indian stocks which are listed on the Mumbai Stock Exchange and the National Stock Exchange in India. Class J will seek to achieve its objective principally by investing in shares of UTI India Dynamic Equity Fund ("IDEF")

## Performance Analysis

NAV Per Share	USD 13.50		1 month	3 months	6 months	1 year	Since Inception
Total Fund Assets	USD 4.04 mn	Fund	4.83%	10.98%	16.40%	44.82%	21.80%
No of Holdings	50	MSCI India (USD)	4.99%	11.65%	14.33%	36.99%	24.20%

Source: Bloomberg & UTI IS  
Performance since inception is annualised.

## Portfolio Information



## Fund Information

Investment Manager	UTI Investment Management Company (Mauritius) Limited
Investment Advisor	UTI Asset Management Company Limited
Domicile	Mauritius

Inception Date	23rd June 2016
ISIN	MU0233S00207
Bloomberg	BBG00DKHS714 / UTIRBWJ
Management Fee	1.25%
Min. Subscription	USD 10,000
Liquidity	Daily

Administrator	Deutsche International Trust Corporation (Mauritius) Ltd., 4th Floor, Barkly Wharf East, Le Caudan Waterfront Port Louis, Mauritius
Auditor	Ernst & Young Mauritius

## Top Ten Holdings

BAJAJ FINANCE LTD	6.47%
INDUSIND BANK LTD	5.35%
YES BANK LTD	4.95%
HDFC BANK LIMITED	4.66%
INFOSYS LTD	3.51%
KOTAK MAHINDRA BANK LTD	3.13%
MOTHERSON SUMI SYSTEMS LTD	2.96%
HOUSING DEVELOPMENT FINANCE	2.66%
MARUTI SUZUKI INDIA LTD	2.65%
SHREE CEMENT LTD	2.61%

## Market Capitalization

Large Cap	59.33%
Mid Cap	27.18%
Small Cap	10.25%

## Fund Manager's Comments

Indian equity market saw a healthy rally over 2017 with the Sensex and Nifty delivering over 28% returns over the year. The key drivers for the market's strong performance were government's focus on key reforms, stable macro-economic situation, and the expectations of a gradual growth recovery. A sharp fall in interest rates post demonetization also led to a surge in flows into financial assets which also contributed to the market momentum. As the momentum has driven equity market to above average valuations, the focus going ahead will be on growth recovery. Strong pick-up in earnings will make valuations appear comforting and shall determine market's direction going ahead. In the near term, the Union Budget will be a key event to watch out. We continue to maintain positive outlook on the market.

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*The Funds are open-ended and investors may realise their shares by way of daily dealing based on net asset value, by contacting the Manager at the address below:*

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