

FIRST ADDENDUM

UTI INDIAN FIXED INCOME FUND PLC (THE "COMPANY")

This Addendum should be read in conjunction with, and forms part of, the prospectus for the Company dated 1 November, 2017 (the "Prospectus"). All capitalised terms herein contained shall have the same meaning in this First Addendum as in the Prospectus, unless otherwise indicated.

The Directors of the Company, whose names appear in the Prospectus, accept responsibility for the information contained in the Prospectus and this First Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Company wish to advise all Shareholders and potential investors of the following changes to the Prospectus for the Company.

1. Update to the details of (i) the United Kingdom Facilities Agent (the "Facilities Agent"); and (ii) update to the name of the Information Agent in Germany (the "Information Agent")

(i) The details of the Facilities Agent under the heading "Important Information", in particular under the heading "United Kingdom", shall amended, whereby the existing details will be deleted in its entirety and replaced with the details below:

"The Company has been recognised by the FCA pursuant to section 264 of the FSMA. The facilities agent is UTI International Limited (the "Facilities Agent") with registered office at 120 New Cavendish Street, London W1W 6XX, United Kingdom. Copies of the legal documents can be obtained in English, free of charge, from the Facilities Agent at 120 New Cavendish Street, London W1W 6XX, United Kingdom. The FCA has not approved and takes no responsibility for the contents of the Prospectus or the UK Country Supplement or for any document referred to in them, nor for the financial soundness of the Company or for the correctness of any statements made or expressed in the Prospectus or the UK Country Supplement or any document referred to in them."

(ii) The details of the Information Agent under the heading "Important Information", in particular under the heading "Germany", shall amended, whereby the name of the Information Agent, BHF-BANK Aktiengesellschaft, will be deleted in its entirety and replaced with the new name of the Information Agent, BHF-BANK Aktiengesellschaft to ODDO BHF Aktiengesellschaft. For the avoidance of doubt, this is a name change of the existing Information Agent and there has been no change of service provider.

2. Changes to the "Definitions" Section of the Prospectus.

The definition of "Dealing Deadline" on page 14 will be deleted in its entirety and replaced with the following definition:

“Dealing Deadline” *means 10 a.m (Irish time) on each Business Day or such other time as the Directors may determine and notify to Shareholders, provided always that the Dealing Deadline precedes the Valuation Point.*

3. Update to the “3. Fees and Expenses” section of the Prospectus.

The Prospectus will also be updated under the section of the Prospectus headed “3. Fees and Expenses”, in particular the paragraph under the sub-heading “Directors’ Fees”, on page 59 of the Prospectus, the figure “Euro 15,000” will be deleted and replaced with the figure “Euro 20,000”.

4. Addition of three new share classes for the Company

The Prospectus will be updated to establish the following share classes; JPY Institutional Class, JPY Retail Class and Euro RDR Class. As a result, the Prospectus will be updated as follows to include references to the three new share classes:

- 1) The definition of "Minimum Holding" and "Minimum Initial Subscription" on page 16 of the Prospectus will be deleted in their entirety and replaced with the following:

"Minimum Holding" means USD 500,000.00 for the Institutional Class, USD 500.00 for the Retail Class, USD 500.00 for the RDR Class, GBP 500.00 for the GBP RDR Class, €500.00 for the Euro Retail Class, €500,000.00 for the Euro Institutional Class, €500.00 for the Euro RDR Class, SGD 500.00 for the SGD Retail Share Class, USD 5,000,000.00 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class.

"Minimum Initial Subscription" means USD 500,000.00 for the Institutional Class, USD 500.00 for the Retail Class, USD 500.00 for the RDR Class, GBP 500.00 for the GBP RDR Class, €500.00 for the Euro Retail Class, €500,000.00 for the Euro Institutional Class, €500 for the Euro RDR Class, SGD 500.00 for the SGD Retail Share Class, USD 5,000,000.00 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class."

- 2) The share class table on page 19 under the heading “1. THE COMPANY”, in particular under the sub-heading “General” will be amended by the addition of three new rows to the existing table for the new share classes as follows:

Class	Currency
<i>JPY Institutional Class</i>	<i>JPY</i>
<i>JPY Retail Class</i>	<i>JPY</i>
<i>Euro RDR Class</i>	<i>Euro</i>

- 3) The Prospectus will also be updated under the section of the Prospectus headed “3. Fees and Expenses”, in particular the first paragraph under the sub-heading “Investment Manager’s Fees” on page 58 of the Prospectus, by the insertion of details of the Investment Manager’s Fees payable in respect of the three new share classes as follows:

“Investment Manager’s Fees

The Investment Manager shall be entitled to receive from the Company an annual fee of 0.75% of the Net Asset Value of the Company in respect of the Institutional Class, 1.20% of the Net Asset Value of the Company in respect of the Retail Class, 0.75% of the Net Asset Value of the Company in respect of the RDR Class, 0.75% of the Net Asset Value of the Company in respect of the GBP RDR Class, 1.20% of the Net Asset Value of the Company in respect of the Euro Retail Class, 0.75% of the Net Asset Value of the Company in respect of the Euro Institutional Class, 0.75% of the Net Asset Value of the Company in respect of the Euro RDR Class, 1.20% of the Net Asset Value of the Company in respect of the SGD Retail Class, 0.75% of the Net Asset Value of the Company in respect of the Super Institutional Class, 1.20% of the Net Asset Value of the Company in respect of the CHF Retail Class and 0.75% of the Net Asset Value of the Company in respect of the CHF Institutional Class, 0.75% of the Net Asset Value of the Company in respect of the JPY Institutional Class, and 1.20% of the Net Asset Value of the Company in respect of the JPY Retail Class. The Investment Manager shall be entitled to be reimbursed by the Company out of the assets of the Company any properly vouched reasonable out-of-pocket expenses incurred by it on behalf of the Company. The Investment Manager will be responsible for any fees payable to the Investment Committee and to any Investment Advisor appointed.”

- 4) The Prospectus will also be updated under the section of the Prospectus headed “4. THE SHARES”, in particular the first paragraph under the sub-heading “Minimum Initial Subscription, Minimum Holding and Minimum Transaction Size” on page 65 will be amended by the insertion of details of the Minimum Initial Subscription, Minimum Holding and Minimum Transaction Size in respect of the three new share classes as follows:

“Minimum Initial Subscription, Minimum Holding and Minimum Transaction Size

Each investor in the Company must subscribe a minimum of USD 500,000 for the Institutional Class, USD 500 for the Retail Class, USD 500 for the RDR Class, GBP 500 for the GBP RDR Class, Euro 500 for the Euro Retail Class, Euro 500,000 for the Euro Institutional Class, Euro

500 for the Euro RDR Class, SGD 500 for the SGD Retail class USD 5,000,000 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class and must retain Shares having a Net Asset Value of USD 500,000 for the Institutional Class, USD 500 for the Retail Class, USD 500 for the RDR Class, GBP 500 for the GBP RDR Class, Euro 500 for the Euro Retail Class, Euro 500,000 for the Euro Institutional Class, Euro 500 for the Euro RDR Class, SGD 500 for SGD Retail class USD 5,000,000 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class. A Shareholder may make subsequent subscriptions, conversions and redemptions in the Company, each subject to a Minimum Transaction Size of USD 50,000 for the Institutional Class, USD 500 for the Retail Class, USD 500 for the RDR Class, GBP 500 for the GBP RDR Class, Euro 500 for the Euro Retail Class, Euro 50,000 for the Euro Institutional Class, Euro 500 for the Euro RDR Class, SGD 500 for the SGD Retail Class USD 1,500,000 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 50,000 for the CHF Institutional Class, JPY 5,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class.”

- 5) The first paragraph will be deleted in its entirety under the heading “Initial Offer Period” on page 65 and replaced with the following paragraph:

“Shares in the CHF Retail Class, CHF Institutional Class, Euro RDR Class, JPY Institutional Class and JPY Retail Class will be offered to investors during the period from 9am (Irish time) on the 23 November, 2018 to 5pm (Irish time) on the 23 May, 2019 (the “Initial Offer Period”) at the Initial Price of CHF 10.00 per share in the case of the CHF Retail Class, CHF 10.00 per share in the CHF Institutional Class, Euro 10.00 per Share in the case of the Euro RDR Class, JPY 10.00 per Share in the JPY Institutional Class and JPY 10.00 per Share in the JPY Retail Class and subject to acceptance of applications for Shares in the relevant Class will be issued for the first time on the last Business Day of the Initial Offer Period”.

5. Change in Dividend Language.

The Prospectus will also be updated under the section of the Prospectus headed “1. THE COMPANY”. In particular, the first paragraph under the sub-heading “Dividend Policy” on page 30 will be deleted in its entirety and replaced with the below paragraph:

“The Directors are entitled to declare and pay dividends for Shares in the Company in accordance with the Articles of Association. The Directors may declare and pay dividends on a semi-annual basis up to the combined value of: net income for the relevant period; and, where realised and unrealised gains exceed realised and unrealised losses for the relevant period, realised and unrealised gains and realised and unrealised losses for the relevant period. Any dividend will be declared on the last Business Day in January and in July in each year or on such other date as may be determined by the Directors, or such other frequency as the Directors consider appropriate. The Company may commence declaring and the payment of dividends for the relevant Class twelve months following the date of the closing of the Initial

Offer Period for that Class. Dividends declared will be paid in cash and payment will be made to the relevant Shareholders pre-designated bank accounts, net of bank charges”.

6. Clarification of settlement arrangements for the Company.

The Prospectus will also be updated under the section of the Prospectus headed “Application for Shares”, in particular the paragraph under the sub-heading “Timing of Payment”, on page 67 of the Prospectus, will be deleted in its entirety and replaced with the below paragraph:

“Payment in respect of subscriptions must be received in cleared funds by the Administrator no later than close of two business days (Irish time) after the relevant Business Day. If payment in cleared funds in respect of a subscription has not been received by the relevant time, the Directors or its delegate shall cancel the subscription.”

7. Update to Appendix II - Recognised Exchanges

The Prospectus will also be updated under the section of the Prospectus headed “Appendix II - Recognised Exchanges” on page 121 of the Prospectus, by the addition of the following two stock exchanges to the list in section (ii):

*“India - Bombay Stock Exchange
India - National Stock Exchange”*

8. Update to “Management and Administration” section of the Prospectus to reflect a change of personnel of the Investment Manager.

The Prospectus will be updated under the heading “2. MANAGEMENT AND ADMINISTRATION”, in particular under the heading “Investment Manager” on page 46 as follows. The biographical details of Mr. P G Gopinath, Mr. Leo Puri, Mr. Ian Donald Kelson, Ms. Shobha Menon and Mr. Hagan will be deleted in their entirety and replaced with the biographical details for Mr. Lim, Mr. Tennant, Mr. Gann and Ms. Khellafi as follows:

“Mr. Brandon Lim (Senior Manager - Operations)

Mr. Lim has more than 25 years of investment operation experience within the Wealth Management and Investment Banking space. He began his career with Citibank Singapore. Highlights of his career include the automation of the back office processes with Nomura Asset Management and setting up the operation team of Mirae Asset Global Investment Management for both their Singapore and Hong Kong offices. He holds a Bachelor of Science in Management and Accounting from University of Wales, Bangor.”

“Mr. Mark Tennant FRSA

Mark has had a career in the city of London which has spanned 43 years and included executive responsibilities in sales, marketing, strategy and portfolio management. He has held a number of CEO and chairmanship roles. He retired from JP Morgan in March 2018 after 27

years, 15 of which were in senior roles in Global Custody and then subsequently in the Investment Bank. During his career he has worked in both Hong Kong and New York. Prior to joining the city he was a nurse and was then commissioned into the Scots Guards where he served for 7 years. He is currently Chairman of BMOGAM Private Equity Trust plc, Chairman of Centrica Pensions and a Trustee of the Royal Hospital Chelsea.”

“Mr. Eddie Gan, Head of Legal and Compliance

Mr Eddie Gan is the Head of Legal and Compliance of UTI International (Singapore) Private Limited. He has 15 years of experience in the financial services industry. For the first six years of his career, he worked with KPMG in Singapore, E&Y in Houston and Credit Suisse. He then joined the Monetary Authority of Singapore and supervised the fund management industry for over six years. This was followed by a stint with a private equity firm. Eddie holds a Bachelor degree in Accountancy. He completed the CFA program in 2008.”

“Ms. Fatima Khellafi

Ms. Fatima Khellafi is a Senior Legal Counsel at T. Rowe Price and a Vice President of T. Rowe Price Group, Inc. Fatima joined T. Rowe Price in 2009 as the lead counsel for T. Rowe Price’s operations in Asia-Pacific. In this capacity, she advises on various matters including investment funds and regulatory issues. Prior to joining T. Rowe Price, she worked for over 6 years as a Corporate Counsel within the European Legal Team of Franklin Templeton Investments. Fatima graduated from the Law University of Strasbourg where she completed a Master in Business Law. She also obtained a Masters in International Business Law from the University of Montpellier I and is an English qualified solicitor.”

Dated: 22 November, 2018