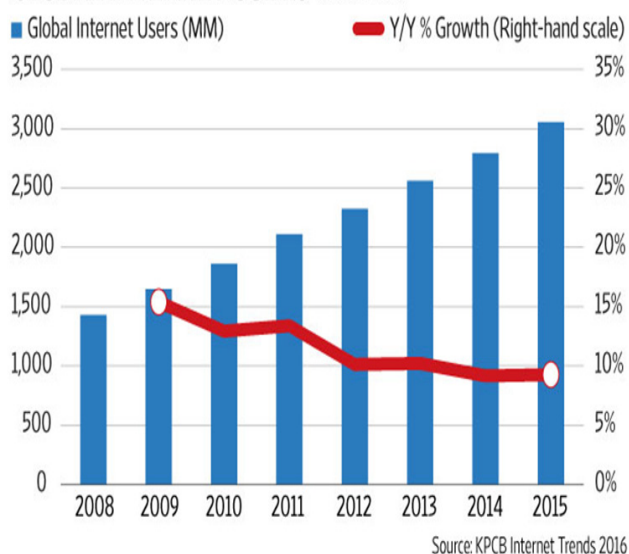
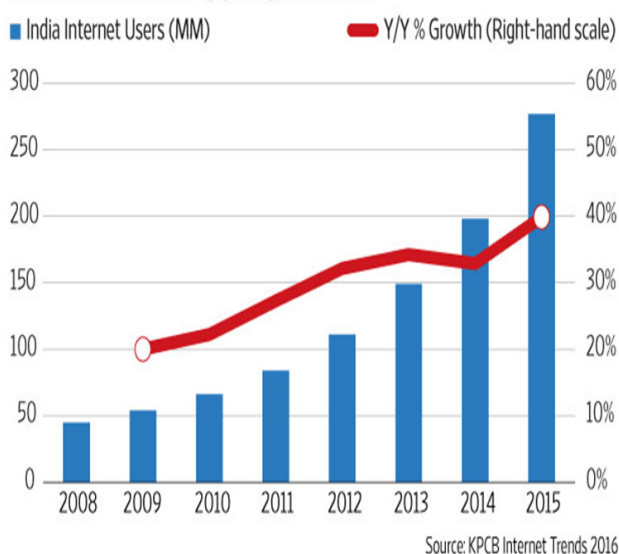


GLOBAL INTERNET USERS (2008-2015)



INDIA INTERNET USERS (2008-2015)



1. The Government of India has signed a Protocol amending the provisions of the India-Mauritius Tax Treaty where the main points are:

- Source-based taxation of capital gains on shares.
- Taxation in India at full domestic tax rate will take place from financial year 2019-20 onwards on any sell of shares acquired after 1st April 2017 and disposed/sold after 31st March 2019.

2. India's trade deficit hits five year low of US\$ 4.8 billion

India's trade deficit narrowed to a five-year low of US\$ 4.8 billion in April 2016, led by a sharp fall in gold imports and decrease in inbound oil shipments, as per Ministry of Commerce and Industry.

3. Consumer confidence at 9-year high

India's Consumer Confidence Index (CCI) score during January-March 2016 has increased to 134, which is the highest for the country since 2007, according to the Nielsen Consumer Confidence Index.

4. India's growth to rise to 8 percent in FY 2019: Fitch

India's Gross Domestic Product (GDP) will likely grow by 7.7 per cent in FY 2016-17 and slowly accelerate to 8 per cent by FY 2018-19, driven by the gradual implementation of structural reforms, higher disposable income and improvement in economic activity, according to Fitch Ratings Agency.

5. India 3rd in EY's renewable energy index

India has been ranked third among 40 countries in EY's Renewable Energy Country Attractiveness Index, on back of strong focus by the government on promoting renewable energy and implementation of projects in a time bound manner.

6. India, Iran and Afghanistan sign historic three-way transit accord

India, Iran and Afghanistan have signed a trilateral pact for the strategically located Chabahar Port that which would allow the three countries to open new transportation routes to conduct trade among themselves.

7. Monsoon to be above normal and its onset timely: Skymet revised forecast

Skymet Weather Services, a private forecasting agency, has revised upward India's monsoon forecast for the coming season to 109 per cent of the long-period average (LPA) from 105 per cent earlier, on the back of a waning El Nino, which augurs well for Indian agriculture sector and rural economy.

8. Govt notifies relaxed FDI norms for asset reconstruction companies

The Department of Industrial Policy and Promotion (DIPP) has allowed 100 per cent foreign direct investment (FDI) in asset reconstruction companies (ARC) under automatic route, which will help to tackle the issue of declining asset quality of banks.

9. India becoming the hub for fin-tech start-ups

India is expected to become a hub for Financial Technology (Fin-Tech) start-ups as several fin-tech focused accelerators and incubators are being set up in the country, which will help the Indian fin-tech software market to reach US\$ 2 billion size by 2020, according to a report by the National Association of Software and Services Companies (NASSCOM).

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