

UTI SPECTRUM FUND - FORTUNE SECURED

Class A as on 31st March 2019

Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

Fund Positioning

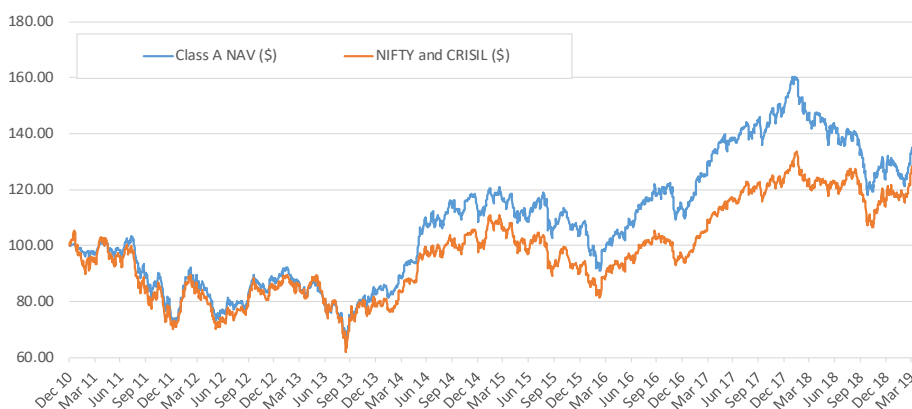
The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

Performance Analysis

	3 months	6 months	1 year	3 years	Since Inception
Fund	2.95%	6.99%	-5.59%	9.65%	3.67%
Benchmark	7.19%	11.56%	7.12%	11.78%	3.13%

Closing NAV	USD 13.45
Closing AUM	USD 3.05mn
NAV High (since inception)	USD 15.98
NAV Low (since inception)	USD 6.54

Source: Bloomberg & UTI IS
Performance of over one year is annualised.



Fund Information

Investment Manager	UTI International (Singapore) Private Limited
Investment Advisor	UTI Asset Management Company Limited
Domicile	Mauritius

Inception Date	3rd December 2010
ISIN	MU0284S00002
Bloomberg	BBG00DLBLKP8 / UTISPEA
Benchmark	NSE Nifty Index (85%) & CRISIL Bond Index (15%)

Administrator	Deutsche International Trust Corporation (Mauritius) Limited
Custodian	Deutsche Bank
Auditor	Ernst & Young
Brokers and Counterparties	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

Portfolio Composition

Equity Components	69.92
Debt Components	20.62
Cash & Cash Equivalents	9.46

Market Overview

Market has rallied on the back of improving prospects of the incumbent government getting another term of 5 years, a pause in the rate hikes by US Fed to improve the global liquidity and easing of US-China trade tensions. We are already witnessing a pick-up in growth as visible in credit off-take and corporate earnings over the last 4-5 quarters and expect the momentum to pick-up significantly over the next 2-3 years driven by a broad-based recovery, positive effect of operating leverage and low interest rates. In our opinion, pick-up in earnings growth supported by favourable macros will drive the equity market going ahead. We continue to remain positive on India's long term growth potential

Important Legal Information

This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.

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