

UTI SPECTRUM FUND - FORTUNE SECURED



UTI International
www.utifunds.com

Class A as of 31st December 2017

Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

Fund Positioning

The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

Fund Information

Investment Manager UTI International (Singapore) Private Limited

Investment Advisor UTI Asset Management Company Limited

Domicile Mauritius

Inception Date 3rd December 2010

ISIN MU0284S00002

Bloomberg BBG00DLBLK8 / UTISPEA

Benchmark NSE Nifty Index (85%) & CRISIL Bond Index (15%)

Administrator Deutsche International Trust Corporation (Mauritius) Limited

Custodian Deutsche Bank

Auditor Ernst & Young

Brokers and Counterparties Batlivala & Karani Securities India Pte Ltd

Citigroup Global Markets India Pte Ltd

Performance Analysis

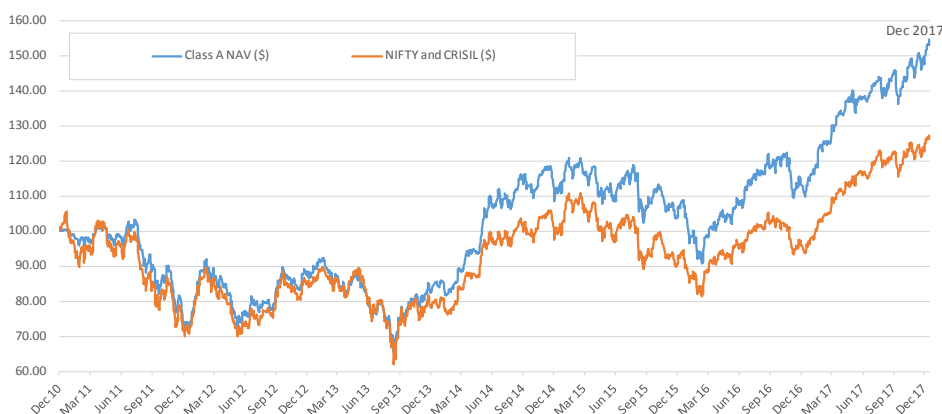
	3 months	6 months	1 year	3 years	Since Inception
Fund	11.64%	12.07%	36.56%	10.90%	6.36%
Benchmark	8.62%	10.26%	32.26%	7.92%	3.46%

Closing NAV	USD 15.40
Closing AUM	USD 3.83mn
NAV High (since inception)	USD 15.40
NAV Low (since inception)	USD 6.54

Source: Bloomberg & UTI IS
Performance of over one year is annualised.

Portfolio Composition

Equity Components	79.70%
Debt Components	16.36%
Cash & Cash Equivalents	3.94%



Market Overview

The Indian equity market saw a healthy rally over 2017 with the Sensex and Nifty delivering over 28% returns over the year. The key drivers for the market's strong performance were government's focus on key reforms, stable macro-economic situation, and the expectations of a gradual growth recovery. A sharp fall in interest rates post demonetization also led to a surge in flows into financial assets which also contributed to the market momentum. As the momentum has driven equity market to above average valuations, the focus going ahead will be on growth recovery. Strong pick-up in earnings will make valuations appear comforting and shall determine market's direction going ahead. In the near term, the Union Budget will be a key event to watch out. We continue to maintain positive outlook on the market.

Signatory of:



Important Legal Information

UTI International Limited is the Manager of the Fund. UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

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