

# UTI SPECTRUM FUND - FORTUNE SECURED

Class A as 28th February 2018

## Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

## Fund Positioning

The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

## Fund Information

<b>Investment Manager</b>	UTI International (Singapore) Private Limited
<b>Investment Advisor</b>	UTI Asset Management Company Limited
<b>Domicile</b>	Mauritius

<b>Inception Date</b>	3rd December 2010
<b>ISIN</b>	MU0284S00002
<b>Bloomberg</b>	BBG00DLBLK8 / UTISPEA
<b>Benchmark</b>	NSE Nifty Index (85%) & CRISIL Bond Index (15%)

<b>Administrator</b>	Deutsche International Trust Corporation (Mauritius) Limited
<b>Custodian</b>	Deutsche Bank
<b>Auditor</b>	Ernst & Young
<b>Brokers and Counterparties</b>	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

## Performance Analysis

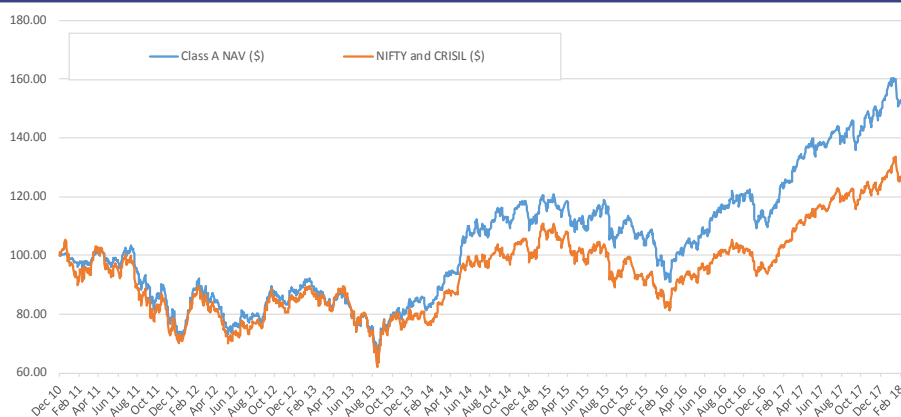
	3 months	6 months	1 year	3 years	Since Inception
<b>Fund</b>	-0.46%	5.06%	18.81%	7.46%	5.66%
<b>Benchmark</b>	0.87%	2.62%	18.55%	4.27%	3.02%

<b>Closing NAV</b>	USD 14.83
<b>Closing AUM</b>	USD 3.63 mn
<b>NAV High (since inception)</b>	USD 15.98
<b>NAV Low (since inception)</b>	USD 6.54

Source: Bloomberg & UTI IS  
Performance of over one year is annualised.

## Portfolio Composition

Equity Components	76.61%
Debt Components	17.04%
Cash & Cash Equivalents	6.35%



## Market Overview

The Indian markets corrected meaningfully in the last month on account of weak global sentiments and also domestic sentiments led by the imposition of the long term capital gains tax and this was further accentuated by the fraud discovered by the second largest public sector bank which impacted the sentiments in the banking sector. The key sector outperforming was IT sector which saw some rerating as the results were good in a seasonal weak quarter and the outlook has improved in the last couple of quarters. The worst performers was financials on account of the issues around the public sector banks and general profit booking in the sector and also healthcare performed badly led by concerns on US growth. The FII sold \$1.5 billion worth of equities in the month while domestic funds pumped in \$2.5 billion of cash into the equity markets.

## Important Legal Information

UTI International Limited is the Manager of the Fund. UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

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