

UTI SPECTRUM FUND - FORTUNE SECURED



UTI International
www.utifunds.com

Class A as on 30th November 2018

Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

Fund Positioning

The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

Performance Analysis

	3 months	6 months	1 year	3 years	Since Inception
Fund	-5.67%	-7.71%	-11.79%	6.99%	3.53%
Benchmark	-3.62%	-1.43%	-1.85%	8.92%	2.38%

Closing NAV	USD 13.15
Closing AUM	USD 3.01mn
NAV High (since inception)	USD 15.98
NAV Low (since inception)	USD 6.54

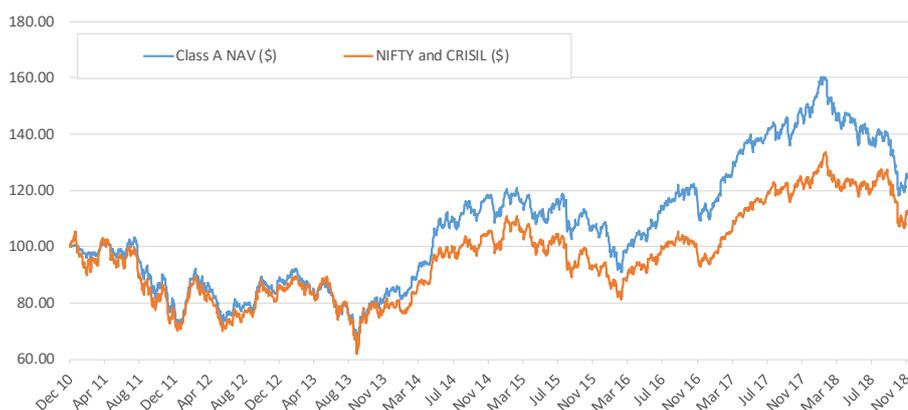
Source: Bloomberg & UTI IS
Performance of over one year is annualised.

Fund Information

Investment Manager	UTI International (Singapore) Private Limited
Investment Advisor	UTI Asset Management Company Limited
Domicile	Mauritius
Inception Date	3rd December 2010
ISIN	MU0284S00002
Bloomberg	BBG00DLBLK8 / UTISPEA
Benchmark	NSE Nifty Index (85%) & CRISIL Bond Index (15%)
Administrator	Deutsche International Trust Corporation (Mauritius) Limited
Custodian	Deutsche Bank
Auditor	Ernst & Young
Brokers and Counterparties	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

Portfolio Composition

Equity Components	74.46
Debt Components	20.12
Cash & Cash Equivalents	5.42



Market Overview

The equity markets rebounded after a decline for two consecutive months led by sharp fall in the crude oil prices, hopes of US China treaty and sharp appreciation in the rupee which boosted sentiments. The sectors which outperformed were automobiles, capital goods and banking while metals and healthcare underperformed. The out-performance in auto was led by hopes of demand rebounding coupled with reasonable valuations, in case of capital goods, it was led by signs of recovery in the capex cycle and banking on easing of liquidity and interest rates. Metals underperformed on the back of weak global prices and healthcare underperformed on the back of weak results across the large cap generics. The FII flows turned positive after a gap of two months and the flows from the domestic mutual funds continued in line with last month's trends.

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This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.

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