

# UTI Spectrum Fund - Fortune Secured

Class A (September 2017)



## Investment Objective

The investment objective is to achieve long term capital growth of net assets through investment in Indian equities and global fixed income securities based on 85% equities, 15% debt allocation.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

## Fund Positioning

The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis such as evaluation of potential growth.

## Portfolio Composition

Portfolio Composition (%)	
Equity Components	82.74
Debt Components	15.07
Cash	2.19
<b>Total</b>	<b>100.00</b>

## Fund Details

<b>Investment Manager</b>	UTI International (Singapore) Private Limited
<b>Investment Advisor</b>	UTI Asset Management Company Limited
<b>Domicile</b>	Mauritius
<b>Inception Date</b>	3rd December 2010
<b>Administrator</b>	Deutsche International Trust Corporation (Mauritius) Limited
<b>Custodian</b>	Deutsche Bank
<b>Auditor</b>	Ernst & Young
<b>Brokers and Counterparties</b>	Batlivala & Karani Securities India Pte Ltd  and  Citigroup Global Markets India Pte Ltd

## Fund returns

Performance returns (USD & %) as of 30th September 2017				
	Absolute returns			Annualized
	3 months	6 months	1 year	3 year
<b>Class A</b>	0.38	4.36	17.10	7.05
<b>*Benchmark</b>	1.52	5.63	15.01	5.68

## NAV & Fund Size

September NAV (US\$)		
High	Low	Closing
14.55	13.57	13.80
<b>Fund Size (US\$ Mil)</b>		<b>4.03</b>

## Market Overview

After a slight fall in the previous month, the market started on a positive note making a fresh all-time high. However, the momentum fizzled out in the second half of the month as concerns regarding deterioration in fiscal deficit made foreign investors turning net sellers for the second month in a row also reversing the Rupee's strong run so far. While speculations regarding announcement of a fiscal stimulus package continue, no such indication has been provided by the Government so far. Taking advantage of the correction, domestic institutions continued to invest which has supported the market. Going forward, a reversal in the declining GDP growth rate and pick up in corporate earnings remain the key parameters to watch. While current valuations appear expensive, the long term fundamentals remain healthy. Strong earnings growth can drive markets to even higher valuations. Any sharp correction in the market shall be utilized as an opportunity to invest.

## Disclaimers and Disclosures

The factsheet of UTI Spectrum Fund - Class A (hereinafter termed as “the Fund”) has been prepared and circulated by UTI International (Singapore) Private Limited (“UTI IS”) only to the shareholders of the Funds. The factsheet for the funds have been prepared in good faith by UTI IS but may subsequently prove to be materially inaccurate, and should not be relied on for any purpose. They are based upon their latest investment valuations (or estimated valuations) received from DITC(M)L. Valuations (or estimated valuations) received from DITC(M)L may be unaudited or may be subject to little verification or other due diligence and may not comply with generally accepted accounting practices or other valuation principles. Moreover, the value of such investments may fluctuate considerably and more generally, historic information of the performance of the Fund may no longer be of relevance.

UTI IS is regulated by the Monetary Authority of Singapore (MAS) and holds a Capital Market Services Licence to carry out the regulated activity of Fund Management. UTI IS does not take any responsibility with regards to the completeness and accuracy of such reports. The report does not constitute an Offer for shares/units and is neither a recommendation nor statement of opinion or an advertisement. The contents of the statement are for information purposes only without regard to the specific objectives, financial situation and particular needs of any specific person who may receive this statement. Such person may wish to seek advice from a financial adviser before committing to purchase the units of the Fund. If such person chooses not to do so, he should consider carefully whether the investment is suitable for him. Past performance of the Fund is not necessarily indicative of future performance. Any forecast or prediction of markets or economic trends which are targeted by the Fund is not necessarily indicative of the future or likely performance of the Fund. The value of the units and the income accruing to the units, if any, may fall or rise. Investments in the Fund are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision.