

# UTI SPECTRUM FUND - CLASS B

as of 30th Sep 2020

## Investment Objective

The investment objective is to achieve long term capital growth of net assets through investment in Indian equities and global fixed income securities. Asset allocation is targeted to be 60% equities and 40% debt.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open ended multiclass fund. The Class B share corresponds to a balanced equity fund having exposure to Indian equities and global fixed income securities. A minimum allocation of 40% in fixed income securities must be maintained, with the balance of assets allocated to equity.

## Fund Positioning

The Class B Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views together with a bottom-up approach, which includes quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

## Fund Information

<b>Investment Manager</b>	UTI International (Singapore) Private Limited
<b>Investment Advisor</b>	UTI Asset Management Company Limited
<b>Domicile</b>	Mauritius

<b>Inception Date</b>	3rd September 2008
<b>ISIN</b>	MU0284S00010
<b>Bloomberg</b>	BBG00DLBLKNO / UTISPEB
<b>Benchmark</b>	NSE Nifty Index (60%) & CRISIL Bond Index (40%)

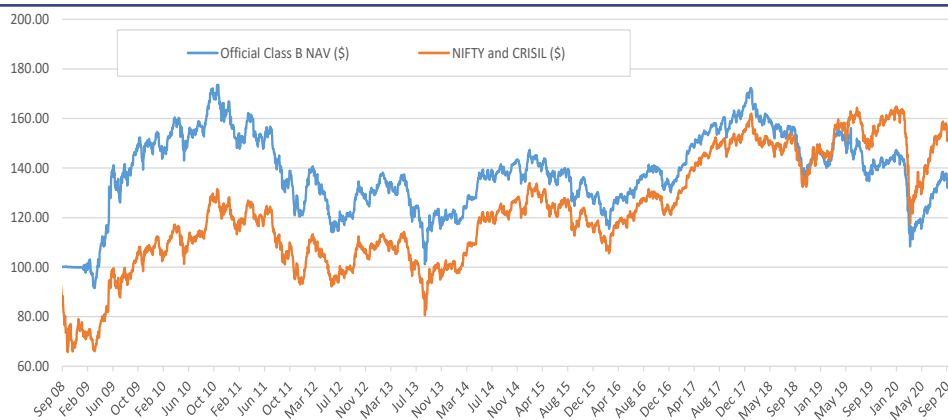
<b>Administrator</b>	Vistra Alternative Investments (Mauritius) Limited
<b>Custodian</b>	Deutsche Bank
<b>Auditor</b>	Ernst & Young
<b>Brokers and Counterparties</b>	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

## Performance Analysis

	3 months	6 months	1 year	3 years	Since Inception
<b>Fund</b>	8.59%	17.76%	-4.60%	-4.29%	2.53%
<b>Benchmark</b>	8.17%	22.77%	-0.90%	1.95%	3.68%

<b>Closing NAV</b>	USD 13.57
<b>Closing AUM</b>	USD 7.37 mn
<b>NAV High (since inception)</b>	USD 17.35
<b>NAV Low (since inception)</b>	USD 9.16

Source: Bloomberg & UTI IS  
Performance of over one year is annualised.



## Portfolio Composition

Equity Components	48.34
Debt Components	44.31
Cash & Cash Equivalents	7.35

## Market Overview

After a phenomenal rally from the bottom driven by large scale monetary stimulus by central banks across the world, equity market was range bound during the month with concerns of a second wave of Covid-19 emerging from a few countries acting as a resistance to further positive moves in the market. At the same time, economic activity continues to improve on a sequential basis and there are indications that the government will consider fiscal policies to support growth to back the accommodative stance adopted by RBI. While visibility of growth in the near term remains elusive, we take comfort from the fact that a significant amount of capital has been raised to repair and strengthen Balance Sheets by the corporate sector in general and the financial sector in particular. India has, for the first time in many years, seen two back-to-back years of above normal monsoon which is a key driver for growth of the agriculture and rural economy. We remain confident of the long-term growth potential for India and will continue to invest in high quality companies that can navigate the current challenging phase and are in a position to accelerate growth, gain market share and profitability in the subsequent period as they face less competition.

## Important Legal Information

This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.

UTI International Limited is the Manager of the Fund. UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

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