

UTI SPECTRUM FUND - FORTUNE GROWTH

Class B as of 28th February 2018

Investment Objective

The investment objective is to achieve long term capital growth of net assets through investment in Indian equities and global fixed income securities. Asset allocation is targeted to be 60% equities and 40% debt.

Fund Details

The UTI Spectrum Fund is a Mauritius based open ended multiclass fund. The Class B share corresponds to a balanced equity fund having exposure to Indian equities and global fixed income securities. A minimum allocation of 40% in fixed income securities must be maintained, with the balance of assets allocated to equity.

Fund Positioning

The Class B Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views together with a bottom-up approach, which includes quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

Fund Information

Investment Manager	UTI International (Singapore) Private Limited
Investment Advisor	UTI Asset Management Company Limited
Domicile	Mauritius

Inception Date	3rd September 2008
ISIN	MU0284S00010
Bloomberg	BBG00DLBLKNO / UTISPEB
Benchmark	NSE Nifty Index (60%) & CRISIL Bond Index (40%)

Administrator	Deutsche International Trust Corporation (Mauritius) Limited
Custodian	Deutsche Bank
Auditor	Ernst & Young
Brokers and Counterparties	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

Performance Analysis

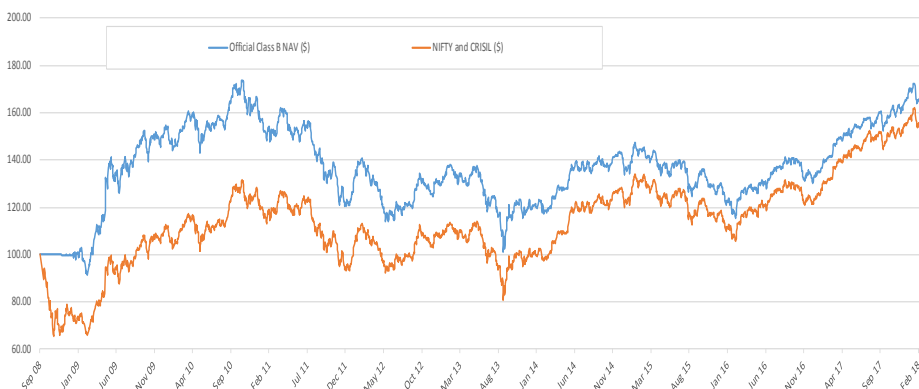
	3 months	6 months	1 year	3 years	Since Inception
Fund	-0.47%	3.01%	14.00%	3.58%	5.17%
Benchmark	-0.02%	1.01%	15.22%	4.64%	4.50%

Closing NAV	USD 16.13
Closing AUM	USD 13.18 mn
NAV High (since inception)	USD 17.35
NAV Low (since inception)	USD 9.16

Source: Bloomberg & UTI IS
Performance of over one year is annualised.

Portfolio Composition

Equity Components	55.86%
Debt Components	36.72%
Cash & Cash Equivalents	7.42%



Market Overview

The Indian markets corrected meaningfully in the last month on account of weak global sentiments and also domestic sentiments led by the imposition of the long term capital gains tax and this was further accentuated by the fraud discovered by the second largest public sector bank which impacted the sentiments in the banking sector. The key sector outperforming was IT sector which saw some rerating as the results were good in a seasonal weak quarter and the outlook has improved in the last couple of quarters. The worst performers was financials on account of the issues around the public sector banks and general profit booking in the sector and also healthcare performed badly led by concerns on US growth. The FII sold \$1.5 billion worth of equities in the month while domestic funds pumped in \$2.5 billion of cash into the equity markets.

Important Legal Information

UTI International Limited is the Manager of the Fund. UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

The factsheet of UTI Spectrum Fund - Class B (hereinafter termed as “the Fund”) has been prepared and circulated by UTI International (Singapore) Private Limited (“UTI IS”), the Investment Manager of the Fund, only to the shareholders of the Funds. The factsheet for the funds have been prepared in good faith by UTI IS but may subsequently prove to be materially inaccurate, and should not be relied on for any purpose. They are based upon their latest investment valuations (or estimated valuations) received from DITC(M)L. Valuations (or estimated valuations) received from DITC(M)L may be unaudited or may be subject to little verification or other due diligence and may not comply with generally accepted accounting practices or other valuation principles. Moreover, the value of such investments may fluctuate considerably and more generally, historic information of the performance of the Fund may no longer be of relevance.

UTI IS is regulated by the Monetary Authority of Singapore (MAS) and holds a Capital Market Services Licence to carry out the regulated activity of Fund Management. UTI IS does not take any responsibility with regards to the completeness and accuracy of such reports. The report does not constitute an Offer for shares/units and is neither a recommendation nor statement of opinion or an advertisement. The contents of the statement are for information purposes only without regard to the specific objectives, financial situation and particular needs of any specific person who may receive this statement. Such person may wish to seek advice from a financial adviser before committing to purchase the units of the Fund. If such person chooses not to do so, he should consider carefully whether the investment is suitable for him. Past performance of the Fund is not necessarily indicative of future performance. Any forecast or prediction of markets or economic trends which are targeted by the Fund is not necessarily indicative of the future or likely performance of the Fund. The value of the units and the income accruing to the units, if any, may fall or rise. Investments in the Fund are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision.