

# UTI SPECTRUM FUND - FORTUNE GROWTH

Class B as of 30th November 2018

## Investment Objective

The investment objective is to achieve long term capital growth of net assets through investment in Indian equities and global fixed income securities. Asset allocation is targeted to be 60% equities and 40% debt.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open ended multiclass fund. The Class B share corresponds to a balanced equity fund having exposure to Indian equities and global fixed income securities. A minimum allocation of 40% in fixed income securities must be maintained, with the balance of assets allocated to equity.

## Fund Positioning

The Class B Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views together with a bottom-up approach, which includes quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

## Fund Information

|                           |   |
|---------------------------|---|
| <b>Investment Manager</b> | UTI International (Singapore) Private Limited |
| <b>Investment Advisor</b> | UTI Asset Management Company Limited          |
| <b>Domicile</b>           | Mauritius                                     |

|                       |   |
|-----------------------|---|
| <b>Inception Date</b> | 3rd September 2008                              |
| <b>ISIN</b>           | MU0284S00010                                    |
| <b>Bloomberg</b>      | BBG00DLBLKNO / UTISPEB                          |
| <b>Benchmark</b>      | NSE Nifty Index (60%) & CRISIL Bond Index (40%) |

|                                   |   |
|-----------------------------------|---|
| <b>Administrator</b>              | Deutsche International Trust Corporation (Mauritius) Limited                          |
| <b>Custodian</b>                  | Deutsche Bank   |
| <b>Auditor</b>                    | Ernst & Young   |
| <b>Brokers and Counterparties</b> | Batlivala & Karani Securities India Pte Ltd<br>Citigroup Global Markets India Pte Ltd |

## Performance Analysis

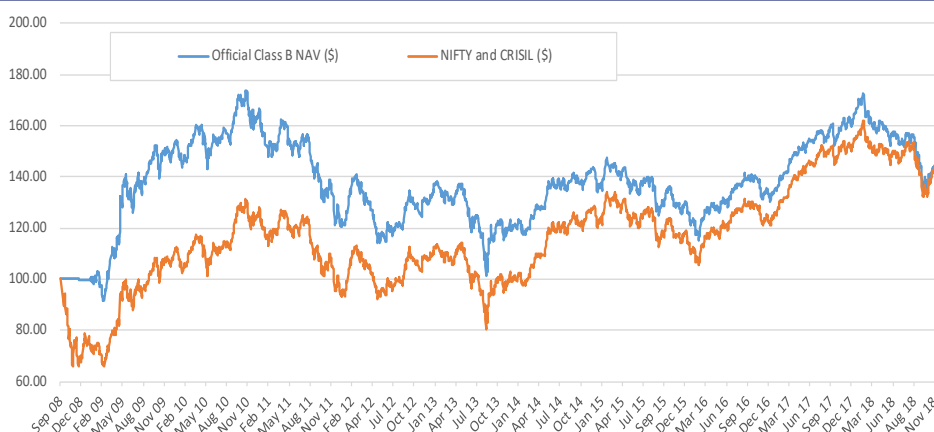
|                  | 3 months | 6 months | 1 year | 3 years | Since Inception |
|------------------|----------|----------|--------|---------|-----------------|
| <b>Fund</b>      | -4.64%   | -5.91%   | -8.52% | 4.72%   | 3.92%           |
| <b>Benchmark</b> | -1.52%   | -0.80%   | -2.39% | 8.09%   | 3.92%           |

|                                   |             |
|-----------------------------------|-------------|
| <b>Closing NAV</b>                | USD 14.83   |
| <b>Closing AUM</b>                | USD 11.80mn |
| <b>NAV High (since inception)</b> | USD 17.35   |
| <b>NAV Low (since inception)</b>  | USD 9.16    |

Source: Bloomberg & UTI IS  
Performance of over one year is annualised.

## Portfolio Composition

|                         |        |
|-------------------------|--------|
| Equity Components       | 56.80% |
| Debt Components         | 38.54% |
| Cash & Cash Equivalents | 4.66%  |



## Market Overview

The equity markets rebounded after a decline for two consecutive months led by sharp fall in the crude oil prices, hopes of US China treaty and sharp appreciation in the rupee which boosted sentiments. The sectors which outperformed were automobiles, capital goods and banking while metals and healthcare underperformed. The out-performance in auto was led by hopes of demand rebounding coupled with reasonable valuations, in case of capital goods, it was led by signs of recovery in the capex cycle and banking on easing of liquidity and interest rates. Metals underperformed on the back of weak global prices and healthcare underperformed on the back of weak results across the large cap generics. The FII flows turned positive after a gap of two months and the flows from the domestic mutual funds continued in line with last month's trends.

## Important Legal Information

UTI International Limited is the Manager of the Fund. UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

The factsheet of UTI Spectrum Fund - Class B (hereinafter termed as “the Fund”) has been prepared and circulated by UTI International (Singapore) Private Limited (“UTI IS”), the Investment Manager of the Fund, only to the shareholders of the Funds. The factsheet for the funds have been prepared in good faith by UTI IS but may subsequently prove to be materially inaccurate, and should not be relied on for any purpose. They are based upon their latest investment valuations (or estimated valuations) received from DITC(M)L. Valuations (or estimated valuations) received from DITC(M)L may be unaudited or may be subject to little verification or other due diligence and may not comply with generally accepted accounting practices or other valuation principles. Moreover, the value of such investments may fluctuate considerably and more generally, historic information of the performance of the Fund may no longer be of relevance.

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