

UTI INDIA FUND - 1986 SHARES



UTI International
www.utifunds.com

As of 31st January 2018

Investment Objective

The UTI India Fund Limited is a multi class investment company incorporated in Mauritius & invests in India through a domestic scheme managed by UTI Asset Management Company Limited. (UTI AMC). The principal investment objective is long-term capital appreciation primarily through investment in a diversified portfolio of Indian equity and equity-linked securities listed on an Indian stock exchange.

Performance Analysis

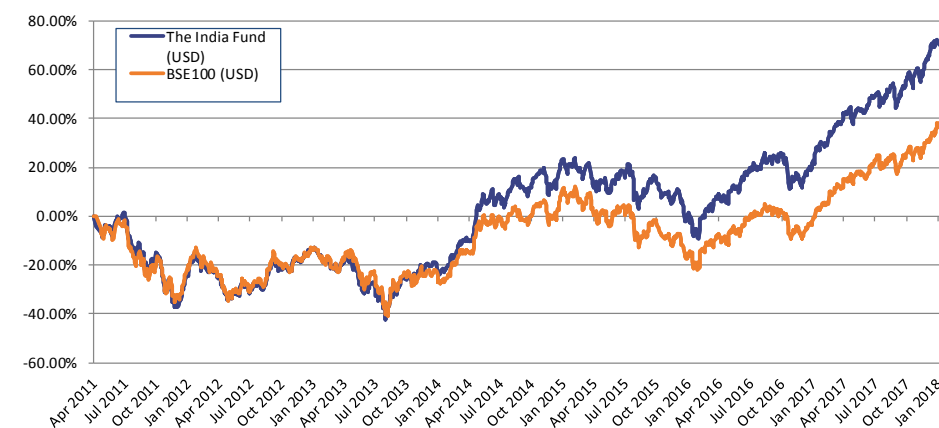
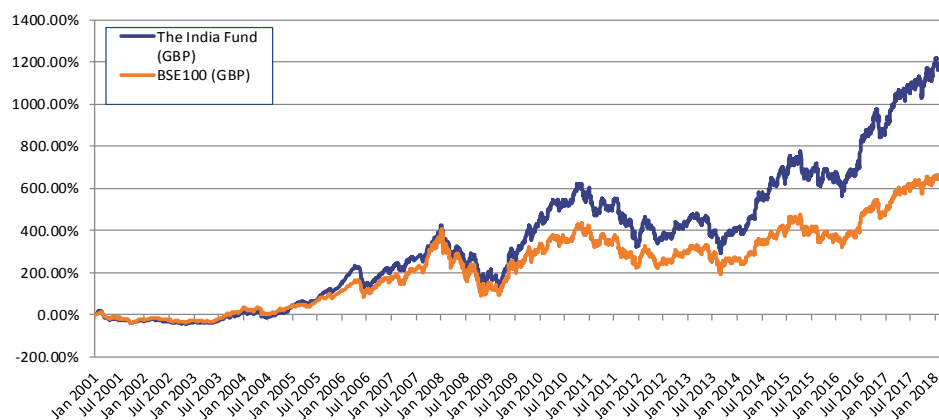
NAV Per Share	GBP 34.67 USD 48.61	Performance					Since Inception	
		1 month	3 months	6 months	1 year	YTD		
Total Fund Assets	GBP 28.19m USD 39.53m	GBP class (€)*	-1.37%	2.06%	6.38%	24.85%	-1.37%	10.38%
		BSE100 Index (€)	-1.04%	0.67%	2.56%	21.47%	-1.01%	9.56%
No of Holdings	47	USD class (\$)	2.70%	8.26%	13.57%	39.88%	2.70%	10.08%
		BSE100 Index (\$)	3.79%	7.58%	10.29%	37.07%	3.82%	9.27%

Source: Bloomberg

Performance returns are calculated using prices of the last day of the respective months for the respective time-periods

Returns since inception are annualised.

* Please note the India Fund A and B shares have been merged with effect from June 4, 2007 and the new shares are now called The UTI India Fund Limited - 1986 shares.



Fund Information

Investment Manager	UTI Asset Management Company Limited
Domicile	Mauritius
Share Class	GBP
Inception Date	15th June 1986
ISIN	MU0217S00127
Bloomberg	INDFUND MP
Min. Subscription	GBP 2,000
Share Class	USD
Inception Date	4th June 2007
ISIN	MU0217S00135
Bloomberg	INDFUND MP
Min. Subscription	USD 5,000

Management Fee	1.00%
Liquidity	Daily

Administrator	SGG Mauritius (p.k.a. Cim Global Business) 33, Edith Cavell Street, Port-Louis, Mauritius
Auditor	Ernst & Young Mauritius

Portfolio Information

Top Ten Holdings

ICICI BANK LTD	6.30%
HDFC BANK LTD	5.62%
I.T.C. LTD	4.92%
MARUTI SUZUKI INDIA LTD	3.57%
POLARIS CONSULTING & SERVICES LTD	3.56%
INFOSYS LTD	3.49%
MPHISIS LTD	2.97%
DR. REDDYS LABORATORIES LTD	2.86%
OIL & NATURAL GAS CORP LTD	2.78%
LARSEN & TOUBRO LTD	2.77%

Fund Manager's Comments

The fund has marginally outperformed the index in the last three months as a result of being overweight in the IT, Real estate and Pharma sectors. The fund was adversely impacted by lower weights in financial services as compared to the benchmark. The fund is exposed to the global oriented sectors and stocks where valuations are relatively attractive versus the domestic sectors where valuations seem elevated. The fund will increase exposure to domestic sectors when valuations become reasonable.

Signatory of:



Important Legal Information

These factsheets have been prepared by UTI Asset Management Company Ltd.

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These factsheets may contain forward-looking statements including, but not limited to, statements as to the Funds' business, results of operations, financial condition, liquidity, performance and prospects and trends and developments in the markets in which it is proposed the Funds will operate. These statements and forecasts involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. There are a number of factors that could cause actual results or developments to differ materially from those expressed or implied by these forward-looking statements and forecasts. Nothing in these factsheets should be construed as a profit or dividend forecast.

The interests in the Funds have not been and will not be registered under the United States Securities Act of 1933 (as amended). The Funds will not be registered under the United States Investment Company Act of 1940. Accordingly, the interests in the Funds may not be offered or sold, directly or indirectly, in the United States of America or to any citizen or resident thereof other than in accordance with certain exemptions.

The interests in the Funds are not being offered or sold, and may not be offered or sold directly or indirectly in India or to, or for the account or benefit of, any resident of India.

Investment in the Funds is only suitable for sophisticated investors who are aware of the risks of investing in India and should be regarded as long-term. The Funds' investments are subject to market fluctuations and the risks inherent in all investments and there are no assurances that appreciation will occur. The Funds are denominated in GDP/USD but the underlying investments are denominated in INR. Accordingly, the value of your investment may rise and fall due to exchange rate fluctuations.

UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

The Funds are open-ended and investors may realise their shares by way of daily dealing based on net asset value, by contacting the Manager at the address below:

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