

# UTI INDIA FUND - 1986 SHARES

As of 30th November 2018

## Investment Objective

The UTI India Fund Limited is a multi class investment company incorporated in Mauritius & and invests in India via the UTI Scheme or any other scheme/fund managed by the UTI Group or approved by the Manager of the Company. The principal investment objective is long-term capital appreciation primarily through investment in a diversified portfolio of Indian equity and equity-linked securities listed on an Indian stock exchange.

## Performance Analysis

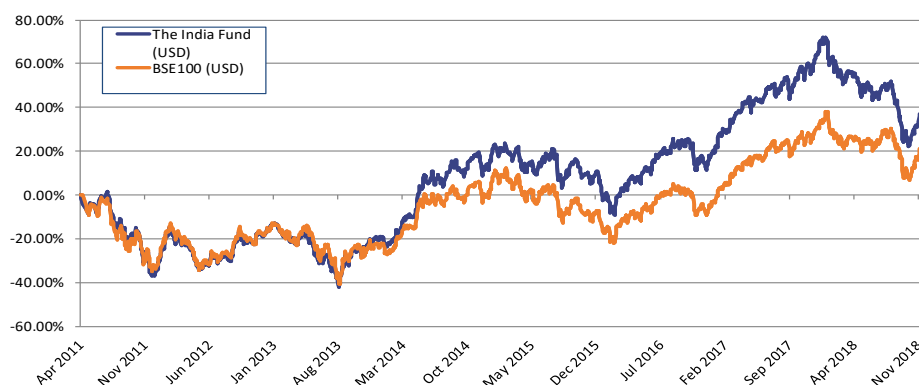
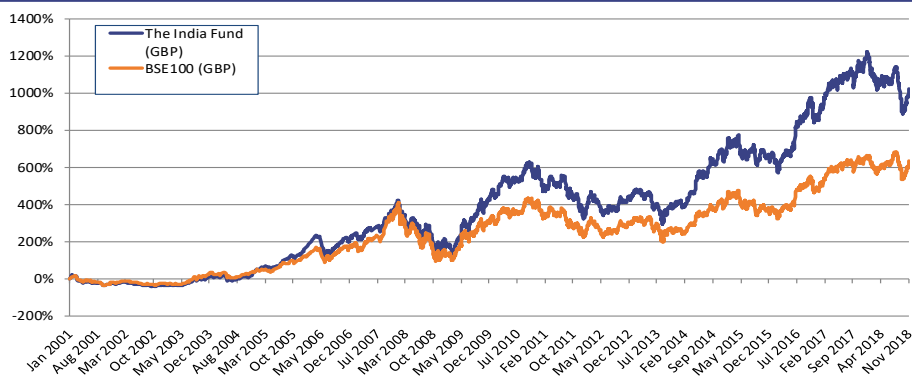
NAV Per Share	GBP 30.67 USD 39.22						Since Inception	
		1 month	3 months	6 months	1 year	YTD		
Total Fund Assets	GBP 23.46m USD 30m	GBP class (£)*	8.99%	-7.09%	-5.16%	-9.23%	-12.75%	9.51%
		BSE100 Index (£)	10.86%	-4.23%	2.28%	3.24%	-0.80%	10.29%
		USD class (\$)	9.58%	-8.75%	-8.92%	-13.84%	-17.14%	8.78%
		BSE 100 Index (\$)	10.86%	-5.74%	-1.87%	-2.53%	-6.45%	9.55%

Source: Bloomberg

Performance returns are calculated using prices of the last day of the respective months for the respective time-periods

Returns since inception are annualised.

\* Please note the India Fund A and B shares have been merged with effect from June 4, 2007 and the new shares are now called The UTI India Fund Limited - 1986 shares.



## Fund Information

**Investment Manager** UTI Asset Management Company Limited

**Domicile** Mauritius

**Share Class** GBP

**Inception Date** 15th June 1986

**ISIN** MU0217S00127

**Bloomberg** INDFUND MP

**Min. Subscription** GBP 2,000

**Share Class** USD

**Inception Date** 4th June 2007

**ISIN** MU0217S00135

**Bloomberg** INDFUND MP

**Min. Subscription** USD 5,000

**Management Fee** 1.00%

**Liquidity** Daily

**Administrator** SGG Mauritius (p.k.a. Cim Global Business) 33, Edith Cavell Street, Port-Louis, Mauritius

**Auditor** Ernst & Young Mauritius

## Portfolio Information

### Top Ten Holdings

INFOSYS LTD	9.52%
LARSEN & TOUBRO LTD.	5.94%
BHARATI AIRTEL LTD.	5.83%
ITC LTD	5.78%
TATA MOTORS DVR	5.20%
ICICI BANK LTD.	4.69%
MARUTI SUZUKI INDIA LTD	4.48%
MAHINDRA MAHINDRA LTD.	4.44%
HDFC BANK LTD	3.87%
INDUSIND BANK LTD	3.00%

## Market Overview

The equity markets rebounded after a decline for two consecutive months led by sharp fall in the crude oil prices, hopes of US China treaty and sharp appreciation in the rupee which boosted sentiments. The sectors which outperformed were automobiles, capital goods and banking while metals and healthcare underperformed. The out-performance in auto was led by hopes of demand rebounding coupled with reasonable valuations, in case of capital goods, it was led by signs of recovery in the capex cycle and banking on easing of liquidity and interest rates. Metals underperformed on the back of weak global prices and healthcare underperformed on the back of weak results across the large cap generics. The FII flows turned positive after a gap of two months and the flows from the domestic mutual funds continued in line with last month's trends.

## Important Legal Information

*This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.*

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*The interests in the Funds have not been and will not be registered under the United States Securities Act of 1933 (as amended). The Funds will not be registered under the United States Investment Company Act of 1940. Accordingly, the interests in the Funds may not be offered or sold, directly or indirectly, in the United States of America or to any citizen or resident thereof other than in accordance with certain exemptions.*

*The interests in the Funds are not being offered or sold, and may not be offered or sold directly or indirectly in India or to, or for the account or benefit of, any resident of India.*

*Investment in the Funds is only suitable for sophisticated investors who are aware of the risks of investing in India and should be regarded as long-term. The Funds' investments are subject to market fluctuations and the risks inherent in all investments and there are no assurances that appreciation will occur. The Funds are denominated in GDP/USD but the underlying investments are denominated in INR. Accordingly, the value of your investment may rise and fall due to exchange rate fluctuations.*

*UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.*

*The Funds are open-ended and investors may realise their shares by way of daily dealing based on net asset value, by contacting the Manager at the address below:*

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