

Prepared on: 21 November 2019

This Product Highlights Sheet is an important document.

- It highlights the key terms and risks of this investment product and complements the Prospectus¹.
- It is important to read the Prospectus before deciding whether to purchase the product. If you do not have a copy, please contact us to ask for one.
- You should not invest in the product if you do not understand it or are not comfortable with the accompanying risks.
- If you wish to purchase the product, you will need to make an application in the manner set out in the Prospectus.

UTI INDIAN FIXED INCOME FUND PLC
(the "Company")

Product Type	Open-ended investment company	Launch Date	1 November 2012
Manager	UTI International (Singapore) Private Limited	Depository	Citi Depository Services Ireland Designated Activity Company
Investment Adviser	UTI Asset Management Company Ltd	Dealing Frequency	Every Dealing Day
Capital Guaranteed	No	Expense Ratio for Previous FY	From 1.02% to 1.47%

PRODUCT SUITABILITY

WHO IS THE PRODUCT SUITABLE FOR?

- The Company is only suitable for investors who:
 - have a medium to long term time horizon
 - wish to gain exposure to Indian debt markets
 - recognise the risks of investing in a single emerging market country
 - can tolerate the degree of volatility of returns

Refer to paragraph 10.6 of the Prospectus for further information on product suitability.

KEY PRODUCT FEATURES

WHAT ARE YOU INVESTING IN?

- You are investing in an open-ended investment company constituted in Ireland and established as an UCITS that aims to generate total returns with moderate levels of credit risk.
- Dividends may be paid out of capital. Payment of dividends out of capital represents and amounts to a return or withdrawal of part of the amount originally invested or capital gains attributable to that, and will reduce any capital appreciation for the Shareholders of such Class.

Refer to paragraphs 1, 10 and 11 of the Prospectus for further information on features of the product.

Investment Strategy

- The Company's investment strategy is to generate total returns with moderate levels of credit risk by investing in a portfolio of fixed income securities issued by the Central Government of India, State Governments of India, Indian Public Sector Undertakings, and Indian companies or companies deriving a significant portion of their business in India. The Company proposes to invest in these securities under the Foreign Portfolio Investors regime currently prevailing in India.
- The Company's investment policies comply with the restrictions for sub-account/FIIs investment as established by the SEBI and RBI.
- The Company may invest part of its assets in debt instruments, issued by Indian companies and banks, denominated in USD or other foreign currencies. This exposure to non-INR investments may be converted to INR exposure through the use of non-deliverable forward contracts.

Refer to paragraphs 10 and 23 of the Prospectus for further information on the investment strategy of the Company.

¹ The Prospectus is available for collection at 3 Raffles Place #08-02 Bharat Building Singapore 048617 during business hours or accessible at www.utifunds.com.sg.

<ul style="list-style-type: none"> The Company may also invest in simple financial derivative instruments for non-complex efficient portfolio management purposes. 	
Parties Involved	
<p>WHO ARE YOU INVESTING WITH?</p> <ul style="list-style-type: none"> Promoter, Investment Manager, Distributor and Singapore Representative: UTI International (Singapore) Private Limited. Investment Adviser: UTI Asset Management Company Ltd. Administrator, Registrar and Transfer Agent: Citibank Europe plc. Depository: Citi Depository Services Ireland Designated Activity Company. 	<p>Refer to paragraphs 3 to 8 of the Prospectus for further information on the role and responsibilities of these entities and what happens if they become insolvent.</p>
KEY RISKS	
<p>WHAT ARE THE KEY RISKS OF THIS INVESTMENT? The value of the product and its dividends or coupons may rise or fall. These risk factors may cause you to lose some or all of your investment:</p>	<p>Refer to paragraph 13 of the Prospectus for further information on risks of the product.</p>
Market and Credit Risks	
<ul style="list-style-type: none"> You are exposed to specific risks concerning investments in India. The general economic, business and political conditions in India may adversely affect the performance of the Company and result in substantial losses. You are exposed to concentration and geographic focus risk. The Company may hold a limited number of investments or may hold concentrated positions in Indian fixed income securities, leading to a lack of diversification. A concentrated investment strategy may be subject to a greater degree of volatility and risk than a portfolio which is diversified across different geographic regions. The Company focuses on investments in a single region and this may result in underperformance in the event of the region underperforming. You are exposed to emerging markets risk. Investing in emerging markets may involve greater risk due to general governmental and economic instabilities. Common legal and accounting measures offer less protection to investors than in developed markets, and standards of corporate disclosure may be less stringent. You are exposed to operational risk. The Company will be relying on internal systems, processes and procedures at the Investment Manager for trading in the non-deliverable forwards. Any delay in settlement of such trades due to a flaw in any one of the processes may result in a loss to the Company. 	
Liquidity Risks	
<ul style="list-style-type: none"> The Company is not listed and you can redeem only on a Dealing Day. There is no secondary market for the Shares. If on any Dealing Day, or in any period of 7 consecutive Dealing Days, the Company receives requests for redemptions of more than 10% of the total NAV of Shares then in issue, it may declare such redemptions be deferred until a Dealing Day not more than 7 Dealing Days following such time. Limited Liquidity. The Company may encounter difficulties in disposing of assets at their fair price due to adverse market conditions leading to limited liquidity. Some segments of the government bond market and the corporate bond markets have limited liquidity which could impact prices of instruments and limit ability of the Investment Manager to meet redemption requests. 	
Product-Specific Risks	
<ul style="list-style-type: none"> You are exposed to currency risk. Investing in assets in a currency other than your own currency exposes the value of your investment to the risk associated with currency exchange rate fluctuations. You are exposed to capital raising constraints under Indian law. Investments 	

<p>in debt instruments in India are subject to debt limits imposed by the local regulators. The Company may have to obtain the prior approval of such regulators before acquiring any debt instruments in excess of such debt limits. The non-availability of such limits may pose a risk to the Company being unable to invest in local currency bonds and will affect the portfolio construction of the Company.</p> <ul style="list-style-type: none"> • You are exposed to taxation risk. The denial of India-Ireland tax treaty benefits may adversely affect taxability of the Company which in turn may impact the return to investors. This would also have implications for the Company in respect of interest income from investment in debt securities in India which would be subject to tax at a beneficial rate of 10%. • You are exposed to derivatives risks. Use of derivative instruments may expose the Company to additional risks to which the Company would not receive or be subject to, in the absence of using these instruments. 	
FEES AND CHARGES	
WHAT ARE THE FEES AND CHARGES OF THIS INVESTMENT?	
<u>Payable directly by you</u>	
<ul style="list-style-type: none"> • You will need to pay the following fees and charges as a percentage of your gross investment sum: 	
Sales charge	<ul style="list-style-type: none"> ○ Maximum 5.0% of the subscription amount for the Euro Retail Class, SGD Retail Class, Retail Class, CHF Retail Class and JPY Retail Class as a preliminary once off charge. Not applicable for the RDR Class, GBP RDR Class and Euro RDR Class.
Redemption fee	<ul style="list-style-type: none"> ○ Maximum 0.50% of the redemption monies, applicable only if Shares are redeemed within 12 months of acquisition.
Anti-Dilution Levy/Duties and Charges	<ul style="list-style-type: none"> ○ The Company reserves the right to impose an “anti-dilution levy” representing a provision for market spreads (the differences between the prices at which assets are valued and/or bought or sold), duties and charges and other dealing costs relating to the acquisition or disposal of assets in the event of receipt for processing of net subscriptions and/or redemptions exceeding 1% of the NAV.
<p>No switching fee is payable. You should check with the agent or distributor through whom you subscribed for Shares if they impose any other fees and charges not disclosed in the Prospectus.</p>	
<u>Payable by the Company from invested proceeds</u>	
<ul style="list-style-type: none"> • The Company will pay the following fees and charges to the Investment Manager and other parties: 	
Investment Manager’s Fees (“IM Fees”) (a) Retained by the Investment Manager (b) Paid by the Investment Manager to financial adviser (trailer fee) ²	<ul style="list-style-type: none"> ○ Retail Class: 1.20% per annum of the NAV* (a) 40.00% to 82.50% of the IM Fees (b) 17.50% to 60.00% of the IM Fees ○ RDR Class, GBP RDR Class and Euro RDR Class: 0.75% per annum of the NAV* The IM Fees are 100% retained by the IM. ○ Euro Retail Class: 1.20% per annum of the NAV* (a) 40.00% to 100.00% of the IM Fees (b) 0.00% to 60.00% of the IM Fees ○ SGD Retail Class: 1.20% per annum of the NAV* (a) 40.00% to 50.00% of the IM Fees (b) 50.00% to 60.00% of the IM Fees ○ CHF Retail Class and JPY Retail Class: 1.20% per annum of the NAV**

² Your financial adviser is required to disclose to you the amount of trailer fee it receives from the Investment Manager.

Administrator's Fee	o Maximum of 1.5% per annum of the NAV*																												
Depository's Fees	o Maximum of 0.5% per annum of the NAV*																												
<p>*Such fees shall be calculated based on the NAV before taking into account any adjustment for swing pricing (if applicable).</p> <p># These Classes have not been incepted and the percentage of the IM Fees to be paid by the Investment Manager as trailer fees have not been determined.</p> <p>Note: The rates of fees for the provision of services may be increased within the maximum levels stated above so long as at least 1 month's written notice of the new rate(s) is given to Shareholders of the relevant Class.</p>																													
VALUATIONS AND EXITING FROM THIS INVESTMENT																													
<p>HOW OFTEN ARE VALUATIONS AVAILABLE?</p> <ul style="list-style-type: none"> The NAV attributable to each Class will be calculated by the Administrator as at the Valuation Point in relation to each Dealing Day. The NAV per Share shall be made available at www.bloomberg.com and/or will be published in such publications as the Directors may determine in the jurisdictions in which the Shares are registered for sale and shall be updated following each calculation of the NAV per Share. <p>HOW CAN YOU EXIT FROM THIS INVESTMENT AND WHAT ARE THE RISKS AND COSTS IN DOING SO?</p> <ul style="list-style-type: none"> There is no cancellation period for this investment. Shareholders may redeem their Shares on a Dealing Day at the NAV per Share calculated as at the Valuation Point in relation to that Dealing Day. Applications for the redemption of Shares should be made to the Administrator. Shareholders may be subject to a redemption fee calculated at up to 0.50% of redemption monies where they redeem Shares within 12 months of acquiring those Shares. Requests for redemption received prior to the Dealing Deadline for any Dealing Day will be dealt with on that Dealing Day and Shares will be redeemed at the redemption price based on the NAV per Share as at the Valuation Point in relation to that Dealing Day. Any requests for redemption received after the Dealing Deadline for a Dealing Day will be dealt with on the next Dealing Day subsequent to the relevant Dealing Day unless the Directors in their absolute discretion and in an equitable manner determine otherwise and Shares will be redeemed at the redemption price based on the NAV per Share as at the Valuation Point in relation to such subsequent Dealing Day. Redemption proceeds in respect of Shares will be paid within 5 Business Days of the relevant Dealing Day provided that all the required documentation has been furnished to and received by the Administrator. The net redemption proceeds that you will receive will be the redemption price multiplied by the number of Shares redeemed, less applicable charges. An example is as follows: <table style="margin-left: 40px;"> <tr> <td style="text-align: right;">1,000</td> <td style="text-align: center;">x</td> <td style="text-align: right;">USD 1.00</td> <td style="text-align: center;">=</td> <td style="text-align: right;">USD1,000.00</td> <td style="text-align: center;">-</td> <td style="text-align: right;">USD 5.00</td> <td style="text-align: center;">=</td> <td style="text-align: right;">USD</td> </tr> <tr> <td style="text-align: right;">Shares</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td style="text-align: right;">995.00</td> </tr> <tr> <td style="text-align: right;">Redemption request</td> <td></td> <td style="text-align: right;">Notional redemption price (=NAV)</td> <td></td> <td style="text-align: right;">Redemption monies</td> <td></td> <td style="text-align: right;">Notional redemption fee of 0.50%*</td> <td></td> <td style="text-align: right;">Net redemption proceeds</td> </tr> </table> <p>* For redemption requests made after 12 months of acquiring the Shares, no redemption fee shall be chargeable. The Company reserves the right to impose an anti-dilution levy.</p>		1,000	x	USD 1.00	=	USD1,000.00	-	USD 5.00	=	USD	Shares								995.00	Redemption request		Notional redemption price (=NAV)		Redemption monies		Notional redemption fee of 0.50%*		Net redemption proceeds	<p>Refer to paragraphs 14, 15, 17 and 24 of the Prospectus for further information on valuation and exiting from the product.</p>
1,000	x	USD 1.00	=	USD1,000.00	-	USD 5.00	=	USD																					
Shares								995.00																					
Redemption request		Notional redemption price (=NAV)		Redemption monies		Notional redemption fee of 0.50%*		Net redemption proceeds																					
CONTACT INFORMATION																													
<p>HOW DO YOU CONTACT US?</p> <p>Address: 3 Raffles Place, #08-02 Bharat Building, Singapore 048617</p> <p>Telephone No.: +65 6533 9190</p>																													

APPENDIX: GLOSSARY OF TERMS	
Business Day	means any day (except Saturday or Sunday) on which banks and stock exchanges in India and banks in Ireland and Singapore are generally open for business or such other day or days as may be determined by the Directors from time to time and notified in advance to the Shareholders.
Class	means a particular class of Shares issued by the Company.
Dealing Day	means the first, and any, Business Day and/or such other day or days as may be determined by the Directors from time to time and notified in advance to the Shareholders, provided that there shall be at least 1 Dealing Day every fortnight. "Dealing Day" shall be construed accordingly.
Dealing Deadline	means 10 a.m.(Irish time) on the Business Day or such other time as the Directors may determine and notify to Shareholders, provided always that the Dealing Deadline precedes the Valuation Point.
FII	means a foreign institutional investor.
IM Fees	Means the Investment Manager's Fees.
INR	means, Indian rupee, the lawful currency of the Republic of India.
NAV	means the net asset value of the Company or attributable to a Class calculated as referred to in the Irish Prospectus.
NAV per Share	means the net asset value attributable to a Class divided by the number of Shares issued in that Class rounded to 4 decimal places.
RBI	means the Reserve Bank of India.
SEBI	means the Securities and Exchange Board of India.
Shares	means a participating share or, save as otherwise provided in the Prospectus, a fraction of a participating share in the capital of the Company.
Shareholders	means a person who is registered as the holder of Shares in the register of Shareholders for the time being kept by or on behalf of the Company.
USD	means United States Dollars, the lawful currency for the time being of the United States of America.
Valuation Point	means 12 noon (Irish time) on the relevant Business Day.