

As of 30th Sep 2020

## Investment Objective

The Rainbow Fund is a Mauritius based open ended fund. The investment objective of Class J is to achieve medium to long term growth through investment primarily in growth oriented Indian stocks which are listed on the Mumbai Stock Exchange and the National Stock Exchange in India. Class J will seek to achieve its objective principally by investing in shares of UTI India Dynamic Equity Fund ("IDEF")

## Performance Analysis

NAV Per Share	USD 13.65		1 month	3 months	6 months	1 year	Since Inception
Total Fund Assets	USD 31.10mn	Fund	2.03%	16.89%	37.03%	4.38%	7.56%
No of Holdings	52	MSCI India (USD)	0.59%	15.52%	38.76%	0.74%	6.91%

Source: Bloomberg & UTI IS  
Performance since inception is annualised.

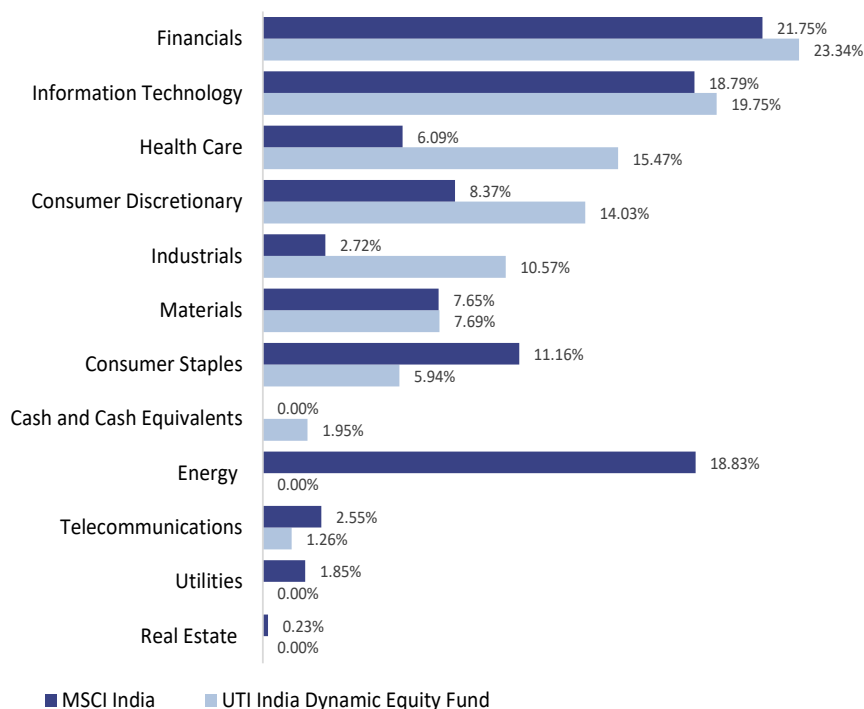
## Fund Information

Investment Manager	UTI Investment Management Company (Mauritius) Limited
Domicile	Mauritius

Inception Date	23rd June 2016
ISIN	MU0233S00207
Bloomberg	BBG00DKHS714 / UTIRBWJ
Management Fee	1.25%
Min. Subscription	USD 10,000
Liquidity	Daily

Administrator	Vistra Alternative Investments (Mauritius) Limited 3rd Floor, 355 NEX Rue du Savoir Cybercity Ebene 72201
Auditor	Ernst & Young Mauritius

## Portfolio Information



## Top Ten Holdings of underlying UTI scheme

BAJAJ FINANCE LTD	5.92%
HDFC BANK LTD	5.73%
LARSEN & TOUBRO INFOTECH LTD	4.53%
INFOSYS LTD	4.29%
KOTAK MAHINDRA BANK LTD	3.98%
HOUSING DEV FINANCE CORP	3.81%
TATA CONSULTANCY SERVICES LTD	3.76%
INFO EDGE (INDIA) LTD.	3.22%
ASTRAL POLY TECHNIK LTD	3.01%
MINDTREE LTD	2.34%

## Market Capitalization

Large Cap	62.93%
Mid Cap	29.13%
Small Cap	5.99%

## Fund Manager's Comments

After a phenomenal rally from the bottom driven by large scale monetary stimulus by central banks across the world, equity market was range bound during the month with concerns of a second wave of Covid-19 emerging from a few countries acting as a resistance to further positive moves in the market. At the same time, economic activity continues to improve on a sequential basis and there are indications that the government will consider fiscal policies to support growth to back the accommodative stance adopted by RBI. While visibility of growth in the near term remains elusive, we take comfort from the fact that a significant amount of capital has been raised to repair and strengthen Balance Sheets by the corporate sector in general and the financial sector in particular. India has, for the first time in many years, seen two back-to-back years of above normal monsoon which is a key driver for growth of the agriculture and rural economy. We remain confident of the long-term growth potential for India and will continue to invest in high quality companies that can navigate the current challenging phase and are in a position to accelerate growth, gain market share and profitability in the subsequent period as they face less competition.

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*The Funds are open-ended and investors may realise their shares by way of daily dealing based on net asset value, by contacting the Manager at the address below:*

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