

## Investment Objective

The Rainbow Fund is a Mauritius based open ended fund. The investment objective of Class J is to achieve medium to long term growth through investment primarily in growth oriented Indian stocks which are listed on the Mumbai Stock Exchange and the National Stock Exchange in India. Class J will seek to achieve its objective principally by investing in shares of UTI India Dynamic Equity Fund ("IDEF")

## Performance Analysis

NAV Per Share	USD 12.519		1 month	3 months	6 months	1 year	Since Inception
Total Fund Assets	USD 28.64mn	Fund	10.02%	-9.96%	-6.29%	-2.76%	9.66%
No of Holdings	53	MSCI India (USD)	10.34%	-7.11%	-1.76%	-4.05%	11.02%

Source: Bloomberg & UTI IS  
Performance since inception is annualised.

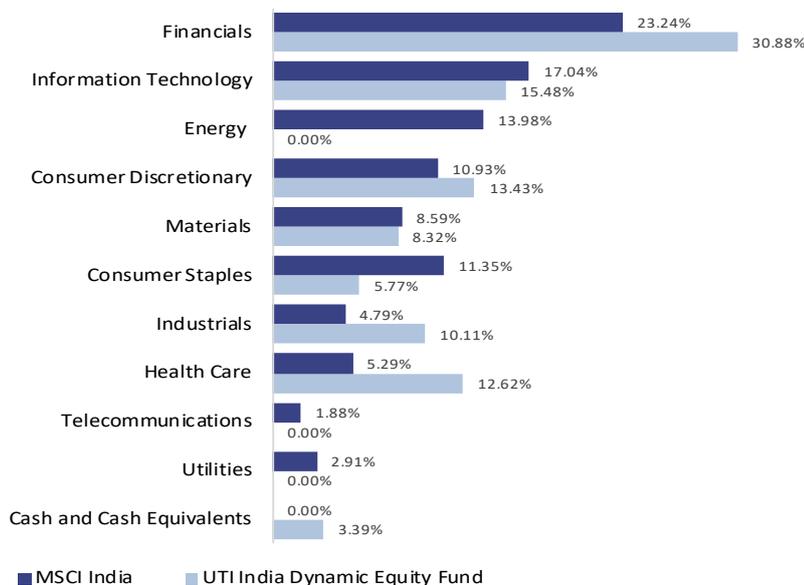
## Fund Information

Investment Manager	UTI Investment Management Company (Mauritius) Limited
Investment Advisor	UTI Asset Management Company Limited
Domicile	Mauritius

Inception Date	23rd June 2016
ISIN	MU0233S00207
Bloomberg	BBG00DKHS714 / UTIRBWJ
Management Fee	1.25%
Min. Subscription	USD 10,000
Liquidity	Daily

Administrator	Deutsche International Trust Corporation (Mauritius) Ltd., 4th Floor, Barkly Wharf East, Le Caudan Waterfront Port Louis, Mauritius
Auditor	Ernst & Young Mauritius

## Portfolio Information



## Top Ten Holdings

BAJAJ FINANCE LTD	7.23%
HDFC BANK LTD	5.62%
INDUSIND BANK LTD	4.59%
KOTAK MAHINDRA BANK LTD	3.71%
INFOSYS LTD	3.38%
TATA CONSULTANCY SERVICES LTD	3.30%
HOUSING DEVP FINANCE CORP	3.28%
MINDTREE LTD	2.70%
SHREE CEMENT LTD	2.57%
INFO EDGE (INDIA) LTD.	2.48%

## Market Capitalization

Large Cap	56.03%
Mid Cap	30.86%
Small Cap	9.72%

## Market Outlook

Post the sharp fall seen over September and October, markets showed some revival over November driven by a significant reversal in crude oil prices and consequent strengthening of the Rupee. With crude oil prices receding and the currency stabilizing, the pressure on the macro variables should reduce. Post the correction, the over-valuation in the equity market has been corrected to a large extent and valuations are now close to the long term average levels. Corporate results for the July-September quarter indicate that growth momentum is picking up. A faster pace of earnings growth compared to previous couple of years is expected to be the key driver for the market going forward.

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*The Funds are open-ended and investors may realise their shares by way of daily dealing based on net asset value, by contacting the Manager at the address below:*

**UTI International Ltd.,**  
Kingsway House, Havilland Street,  
St. Peter Port, Guernsey, Channel Islands,  
GY12QE

**Phone +44 1481 726141**  
**Fax number +44 1481 726142**