

# UTI SPECTRUM FUND - FORTUNE SECURED

Class A as on 31st July 2019

## Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

## Fund Positioning

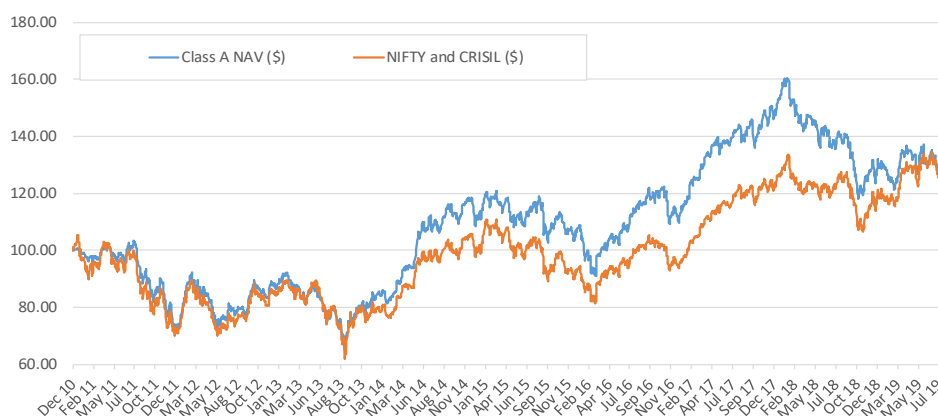
The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

### Performance Analysis

	3 months	6 months	1 year	3 years	Since Inception
<b>Fund</b>	-4.04%	1.53%	-9.81%	3.22%	2.88%
<b>Benchmark</b>	-2.66%	6.87%	-0.35%	7.67%	2.72%

<b>Closing NAV</b>	USD 12.75
<b>Closing AUM</b>	USD 2.87mn
<b>NAV High (since inception)</b>	USD 15.98
<b>NAV Low (since inception)</b>	USD 6.54

Source: Bloomberg & UTI IS  
Performance of over one year is annualised.



## Fund Information

<b>Investment Manager</b>	UTI International (Singapore) Private Limited
<b>Investment Advisor</b>	UTI Asset Management Company Limited
<b>Domicile</b>	Mauritius
<b>Inception Date</b>	3rd December 2010
<b>ISIN</b>	MU0284S00002
<b>Bloomberg</b>	BBG00DLBLKP8 / UTISPEA
<b>Benchmark</b>	NSE Nifty Index (85%) & CRISIL Bond Index (15%)
<b>Administrator</b>	Deutsche International Trust Corporation (Mauritius) Limited
<b>Custodian</b>	Deutsche Bank
<b>Auditor</b>	Ernst & Young
<b>Brokers and Counterparties</b>	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

### Portfolio Composition

Equity Components	71.78
Debt Components	20.13
Cash & Cash Equivalents	8.09

## Market Overview

The first budget of the re-elected government has largely continued the focus on fiscal prudence which has been a source of disappointment for the market, given the consumption slowdown witnessed across the rural segment of the economy. Another major source of disappointment was an increase in the surcharge rates on the non corporate entities which led to a slight increase in the effective tax rate for the said entities. These two factors combined have had a significant impact on the market post the budget. While the market may remain under pressure in the near term, in our opinion there is no impact on the long term fundamentals of the Indian economy. We believe that India shall continue to be one of the most favored investment destinations for global investors on the back of its sizeable demographic advantage, rising income & living standards, and steady economic parameters. It has all the key ingredients in place necessary to deliver consistent growth over the next many years to come. Any weakness in the market provides opportunity for long term investors to increase exposure.

## Important Legal Information

This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.

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