

SECOND ADDENDUM

UTI INDIAN FIXED INCOME FUND PLC (THE "COMPANY")

This Addendum should be read in conjunction with, and forms part of, the prospectus for the Company dated 1 November, 2017 and the First Addendum to the Prospectus dated 22 November, 2018 (the "Prospectus"). All capitalised terms herein contained shall have the same meaning in this Second Addendum as in the Prospectus, unless otherwise indicated.

The Directors of the Company, whose names appear in the Prospectus, accept responsibility for the information contained in the Prospectus and this Second Addendum. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

The Directors of the Company wish to advise all Shareholders and potential investors of the following changes to the Prospectus for the Company.

1. Update to section of the Prospectus entitled "Restrictions on Distribution and Sale of Shares".

The section of the Prospectus entitled "Restrictions on Distribution and Sale of Shares" will be amended, whereby (i) the existing sub-sections entitled "Singapore", "United Arab Emirates ("UAE")" and "India" will be deleted in their entirety; and (ii) the following paragraphs will be inserted after the sub-section entitled "Switzerland" and before the sub-section entitled "Other Jurisdictions":

"Australia

The Company is not licensed to provide financial product advice, within the meaning of the Corporations Act 2001 (Cth) in Australia. This Prospectus does not constitute an offer or sale, or invitation for subscription or purchase, of the Shares in the Company to "retail clients" (as defined in Section 761G of the Corporations Act and applicable regulations) in Australia or to the public in Australia or any member of the public in Australia, except in the case where an offer or sale, or invitation for subscription or purchase is made by "wholesale investors" as defined in the Corporations Act 2001 (Cth) and where this document is not a prospectus or product disclosure statement under the Corporations Act 2001 (Cth).

Brunei

The Shares of the Company have not been registered with the Autoriti Monetari Brunei Darussalam (the "Authority"). This Prospectus has neither been reviewed nor verified by the Authority. This Prospectus is addressed to a specific and selected class of investors only who are either an accredited investor, an expert investor or an institutional investor as defined in the securities market order, 2013 at their request so that they may consider an investment and subscription in the fund interests. This Prospectus is not issued to the public or any class or section of the public in Brunei. This Prospectus and the Shares in the Company have not been delivered to, registered with, licensed or approved, by the Authority or by any other government agency in Brunei.

China

This Prospectus does not constitute a public offer of the Shares of the Company in the People's Republic of China (the "PRC"). For such purposes, PRC does not include Hong Kong, Macau Special Administrative Regions and Taiwan. The Shares are not being offered or sold while in the PRC to or for the benefit of, legal or natural persons while in the PRC. No legal or natural persons of the PRC may be directly or indirectly purchase any of the Shares or any beneficial interests therein without obtaining all prior PRC's government approvals that are required, whether statutorily or otherwise. Persons who come into possession of this Prospectus are required by the Company to observe these restrictions.

India

The Shares of the Company have not been offered or sold to the public in India and should not be offered or sold in India to the general public. This Prospectus or any other offering document or material relating to the Shares of the Company, will not be registered as a prospectus as defined under the (Indian) Companies Act, 2013 (Indian Companies Act) or with the Registrar of Companies, the Securities and Exchange Board of India, the Reserve Bank of India or any other statutory or regulatory body of like nature in India and shall not be circulated or distributed directly or indirectly, to the public or any members of the public in India or otherwise generally distributed or circulated in India, in circumstances which would constitute an advertisement, invitation, sale or solicitation of an offer to subscribe for or purchase any securities to the public within the meaning of the Indian Companies Act and other applicable Indian law for the time being in force.

Indonesia

This Prospectus does not constitute an offer to sell the Shares of the Company to the public in Indonesia nor a solicitation to buy the Shares in the Company by the public in Indonesia.

Malaysia

The Company is not licensed in Malaysia and has not sought approval from the Malaysian Securities Commission pursuant to section 212 of the Malaysian Capital Markets and Services Act 2007. This Prospectus and any other document or material have neither been lodged nor registered with the Malaysian Securities Commission. Thus the Shares of the Company are not being and will not be deemed to be issued, made available, offered for subscription or purchase in Malaysia by the public in Malaysia and neither this Prospectus nor any document or material in connection therewith should be distributed, caused to be distributed or circulated within Malaysia to the general public.

New Zealand

This Prospectus and any other document or material have neither been lodged nor registered for purposes of the Financial Markets Conduct Act 2013 (the "FMCA") and therefore, does not contain all of the information typically included in a product disclosure statement and register entry for a "regulated offer" of financial products under the FMCA. Thus the Shares of the Company are not being and will not be deemed to be issued, made available, offered for subscription or purchase by the general public in New Zealand, except to persons who are "wholesale investors" within the meaning of Clause 3(2) of Schedule 1 of the FMCA or in other circumstances where there is no contravention of the FMCA.

Philippines

The Shares of the Company being offered or sold herein have not been registered with the Securities and Exchange Commission under the Securities Regulation Code of the Philippines (the “Code”). Any future offer or sale of the shares is subject to the registration requirements under 10.1(1) of the Code unless such offer or sale qualifies as an exempt transaction thereunder. By a purchase of a Share in the Company, the investor will be deemed to acknowledge that the issue of, offer for subscription or purchase of, or invitation to subscribe for or purchase, such Shares was made outside the Philippines.

Singapore

The Company has been recognised in Singapore by the Monetary Authority of Singapore (the “MAS”) as a recognised collective investment scheme for retail distribution under the Securities and Futures Act, Chapter 289 of Singapore (the “SFA”). A separate Singapore prospectus and product highlight sheet have been lodged and registered with the MAS, and may be obtained from the Singapore representative or accessed at the MAS website at <https://eservices.mas.gov.sg/opera/Public/CIS/CISMaster.aspx>.

The MAS assumes no responsibility for the contents of the Singapore prospectus, and the registration of the Singapore prospectus does not imply that the SFA or any other legal or regulatory requirements have been complied with. The MAS has not, in any way, considered the investment merits of the Company.

Taiwan

This Prospectus, any other document or material and the Shares of the Company are not registered in Taiwan and may not be circulated, sold, issued or offered to the public in Taiwan. The Company has not authorised any person or entity in Taiwan to offer, sell, give advice regarding or otherwise intermediate the offering and sale of the Shares in the Company to the public in Taiwan.

The Shares may only be made available outside Taiwan for purchase by investors residing in Taiwan (either directly or through properly licensed Taiwan financial institutions to the extent permitted under relevant Taiwan laws and regulations) but may not be offered or sold to the public in Taiwan.

Thailand

The Company is not licensed in Thailand and has not sought approval from the Securities and Exchange Commission (“SEC”) of Thailand. This Prospectus has neither been reviewed nor verified by the SEC. No offer to the public to purchase the Shares in the Company will be made in Thailand and this Prospectus is intended to be read by the addressee only and must not be passed to, issued to, or shown to the public generally in Thailand.

UAE

For Funds registered with the Securities and Commodities Authority in the United Arab Emirates

A copy of this Prospectus has been submitted to the Securities and Commodities Authority (the “Authority”) in the United Arab Emirates (“UAE”). The Authority assumes no liability for the accuracy of the information set out in this Prospectus, nor for the failure of any persons engaged by the Company

in performing their duties and responsibilities. The relevant parties whose names are listed in this Prospectus shall assume such liability, each according to their respective roles and duties.

For investors to which the qualified investor exemption applies: A copy of this Prospectus has been submitted to the Authority in the UAE. The Authority assumes no liability for the accuracy of the information set out in this Prospectus, nor for the failure of any persons engaged by the Company in performing their duties and responsibilities. This Prospectus is only intended for those that fall under the definition of "Qualified Investor" as contained within the Authority's Board's Decision No. 9/R.M. of 2016 concerning Mutual Funds Regulations and the Authority's Board Decision No. 3/R.M of 2017 concerning Promoting and Introducing Regulations, unless the Authority's Board's Decision No. 9/R.M. of 2016 concerning Mutual Funds Regulations does not apply, and includes:

(1) an investor which is able to manage its investments on its own, namely:

- a) the federal government, local governments, government entities and authorities or companies wholly-owned by any such entities;*
- b) international entities and organisations;*
- c) a person licensed to carry out a commercial activity in the UAE, provided that investment is one of the objects of such person; or*
- d) a financially sound natural person who acknowledges that their annual income is not less than AED 1 million, that their net equity, excluding their main place of residence, amounts to AED 5 million, and that they, themselves or with the assistance of a financial advisor, has the necessary know-how and experience to assess the Prospectus and the ensuing benefits and risks associated with the investment; or*

(2) an investor who is represented by an investment manager licensed by the Authority, (each a "Qualified Investor"). The relevant parties whose names are listed in this Prospectus shall assume such liability, each according to their respective roles and duties."

2. Addition of two new share classes for the Company

The Prospectus will be updated to establish the following share classes; GBP Institutional Class, and CHF RDR Class. As a result, the Prospectus will be updated as follows to include references to the two new share classes:

- 1) The definition of "Minimum Holding" and "Minimum Initial Subscription" on page 16 of the Prospectus will be deleted in their entirety and replaced with the following:

"Minimum Holding"

means USD 500,000.00 for the Institutional Class, USD 500.00 for the Retail Class, USD 500.00 for the RDR Class, GBP 500.00 for the GBP RDR Class, GBP 500,000.00 for the GBP Institutional Class, €500.00 for the EUR Retail Class, €500,000.00 for the EUR Institutional Class, €500.00 for the EUR RDR Class, SGD 500.00 for the SGD Retail Share Class, USD 5,000,000.00 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, CHF 500 for the CHF RDR Class,

JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class.

"Minimum Initial Subscription"

means USD 500,000.00 for the Institutional Class, USD 500.00 for the Retail Class, USD 500.00 for the RDR Class, GBP 500.00 for the GBP RDR Class, GBP 500,000.00 for the GBP Institutional Class, €500.00 for the EUR Retail Class, €500,000.00 for the EUR Institutional Class, €500 for the EUR RDR Class, SGD 500.00 for the SGD Retail Share Class, USD 5,000,000.00 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, CHF 500 for the CHF RDR Class, JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class."

- 2) The share class table on page 19 under the heading "1. THE COMPANY", in particular under the sub-heading "General" will be amended by the addition of two new rows to the existing table for the new share classes as follows:

Class	Currency
<i>GBP Institutional Class</i>	<i>GBP</i>
<i>CHF RDR Class</i>	<i>CHF</i>

- 3) The Prospectus will also be updated under the section of the Prospectus headed "3. Fees and Expenses", in particular the first paragraph under the sub-heading "Investment Manager's Fees" on page 58 of the Prospectus, by the insertion of details of the Investment Manager's Fees payable in respect of the two new share classes as follows:

"Investment Manager's Fees

The Investment Manager shall be entitled to receive from the Company an annual fee of 0.75% of the Net Asset Value of the Company in respect of the Institutional Class, 1.20% of the Net Asset Value of the Company in respect of the Retail Class, 0.75% of the Net Asset Value of the Company in respect of the RDR Class, 0.75% of the Net Asset Value of the Company in respect of the GBP RDR Class, 0.75% of the Net Asset Value of the Company in respect of the CHF RDR Class, 1.20% of the Net Asset Value of the Company in respect of the EUR Retail Class, 0.75% of the Net Asset Value of the Company in respect of the EUR Institutional Class, 0.75% of the Net Asset Value of the Company in respect of the EUR RDR Class, 1.20% of the Net Asset Value of the Company in respect of the SGD Retail Class, 0.75% of the Net Asset Value of the Company in respect of the Super Institutional Class, 1.20% of the Net Asset Value of the Company in respect of the CHF Retail Class and 0.75% of the Net Asset Value of the Company in respect of the CHF Institutional Class, 0.75% of the Net Asset Value of the Company in respect of the JPY Institutional Class, 0.75% of the Net Asset Value of the Company in respect of the GBP Institutional Class and 1.20% of the Net

Asset Value of the Company in respect of the JPY Retail Class. The Investment Manager shall be entitled to be reimbursed by the Company out of the assets of the Company any properly vouched reasonable out-of-pocket expenses incurred by it on behalf of the Company. The Investment Manager will be responsible for any fees payable to the Investment Committee and to any Investment Advisor appointed.”

- 4) The Prospectus will also be updated under the section of the Prospectus headed “4. THE SHARES”, in particular the first paragraph under the sub-heading “Minimum Initial Subscription, Minimum Holding and Minimum Transaction Size” on page 65 will be amended by the insertion of details of the Minimum Initial Subscription, Minimum Holding and Minimum Transaction Size in respect of the two new share classes as follows:

“Minimum Initial Subscription, Minimum Holding and Minimum Transaction Size

Each investor in the Company must subscribe a minimum of USD 500,000 for the Institutional Class, USD 500 for the Retail Class, USD 500 for the RDR Class, GBP 500 for the GBP RDR Class, GBP 500,000 for the GBP Institutional Class, EUR 500 for the EUR Retail Class, EUR 500,000 for the EUR Institutional Class, EUR 500 for the EUR RDR Class, SGD 500 for the SGD Retail class USD 5,000,000 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, CHF 500 for the CHF RDR Class JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class and must retain Shares having a Net Asset Value of USD 500,000 for the Institutional Class, USD 500 for the Retail Class, USD 500 for the RDR Class, GBP 500 for the GBP RDR Class, EUR 500 for the EUR Retail Class, EUR 500,000 for the EUR Institutional Class, EUR 500 for the EUR RDR Class, SGD 500 for SGD Retail class USD 5,000,000 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 500,000 for the CHF Institutional Class, JPY 50,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class. A Shareholder may make subsequent subscriptions, conversions and redemptions in the Company, each subject to a Minimum Transaction Size of USD 50,000 for the Institutional Class, USD 500 for the Retail Class, USD 500 for the RDR Class, , GBP 50,000 for the GBP Institutional Class GBP 500 for the GBP RDR Class, EUR 500 for the EUR Retail Class, EUR 50,000 for the EUR Institutional Class, EUR 500 for the EUR RDR Class, SGD 500 for the SGD Retail Class USD 1,500,000 for the Super Institutional Class, CHF 500 for the CHF Retail Class, CHF 50,000 for the CHF Institutional Class, CHF 500 for the CHF RDR Class, JPY 5,000,000 for the JPY Institutional Class and JPY 50,000 for the JPY Retail Class.”

- 5) The first paragraph will be deleted in its entirety under the heading “Initial Offer Period” on page 65 and replaced with the following paragraphs:

“Shares in the CHF Retail Class, CHF Institutional Class, EUR RDR Class, JPY Institutional Class and JPY Retail Class will continue to be offered to investors until 5pm (Irish time) on 27 November, 2020 (the “Initial Offer Period”) at the Initial Price of CHF 10.00 per share in the case of the CHF Retail Class, CHF 10.00 per share in the CHF Institutional Class, EUR 10.00 per Share in the case of the EUR RDR Class, JPY 10.00 per Share in the JPY Institutional Class and JPY 10.00 per Share in the JPY Retail Class and subject to acceptance of

applications for Shares in the relevant Class will be issued for the first time on the last Business Day of the Initial Offer Period.

Shares in the GBP Institutional Class and the CHF RDR Class will be offered to investors from 9am (Irish time) on 28 May, 2020 until 5pm (Irish time) on 27 November, 2020 (the "Initial Offer Period") at the Initial Price of GBP 10.00 per share in the GBP Institutional Class and CHF 10.00 per share in the case of the CHF RDR Class, and subject to acceptance of applications for Shares in the relevant Class will be issued for the first time on the last Business Day of the Initial Offer Period".

3. Update to section of the Prospectus entitled "Application for Shares".

The section of the Prospectus entitled "Application for Shares in the Primary Market" will be amended, whereby the first paragraph under the heading will be deleted in its entirety and replaced with the following paragraphs:

"Initial applications by non U.S. Persons should be made using an Application Form obtained from the Administrator or Distributor but may, if the Directors so determine, be made by facsimile subject to prompt transmission to the Administrator of the original signed Application Form and such other papers (such as documentation relating to money laundering prevention checks) as may be required by the Directors or their delegate. For U.S. Persons initial applications should be made using the U.S. Application Form. Requirements for investment in Shares of the Company by U.S. Persons are described in more detail at Appendix IV of this Prospectus. Subscription applications will not be processed until the original Application Form and acceptable anti-money laundering documentation has been received by the Administrator.

An Application Form which has not been fully completed will be returned to the applicant for completion. In such circumstances, the opening of the applicant's investor account will not be processed by the Administrator until a completed Application Form, including acceptable anti-money laundering documentation, has been received, which may cause delays in account opening and processing subscription applications received by the Administrator.

No redemptions or dividends will be processed until the original Application Form and such other papers as may be required by the Directors have been received and all anti-money laundering procedures have been completed. Subsequent applications to purchase Shares following the initial subscription may be made by facsimile, or by electronic means with the prior agreement of the Administrator and Company, without a requirement to submit original documentation and such applications should contain such information as may be specified from time to time by the Directors or their delegate. Amendments to a Shareholder's registration details and payment instructions will only be made following receipt of original written instructions from the relevant Shareholder."

4. Updates to the "Investment Policy" section of the Prospectus.

The sub-section of Prospectus entitled "Investment Strategy", under the heading "Investment Policy", will be amended, whereby the following language will be inserted as a new paragraph at the end of the sub-section and before the sub-section entitled "Investment under the FII regime":

“The Fund is actively managed without reference to any benchmark meaning that the Investment Manager has full discretion over the composition of the Fund's portfolio, subject to the stated investment objectives and policies.”

Dated: 27 May, 2020