

# UTI SPECTRUM FUND - FORTUNE SECURED

Class A as on 31st January 2019

## Investment Objective

The investment objective is to achieve long-term capital growth of net assets through investments in Indian equities and global fixed income securities with 85% equities and 15% debt allocation.

## Fund Details

The UTI Spectrum Fund is a Mauritius based open-ended multiclass fund. The Class A share corresponds to an equity fund having exposure to Indian equities and global fixed income securities.

## Fund Positioning

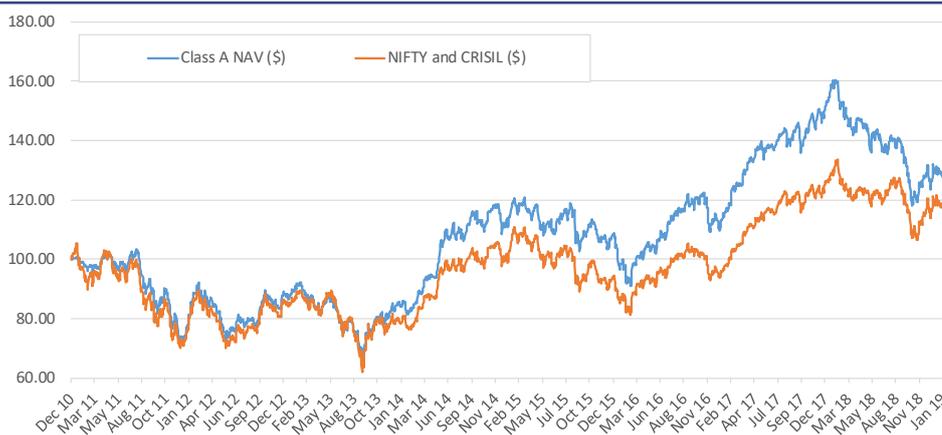
The Class A Fund will pursue an integrated approach to investment management with the combination of a top-down approach based on analysis of macroeconomic and sector views and a bottom-up approach, including quantitative analysis such as PER estimation and qualitative analysis to evaluate potential growth.

### Performance Analysis

	3 months	6 months	1 year	3 years	Since Inception
<b>Fund</b>	2.69%	-11.17%	-20.92%	7.96%	2.87%
<b>Benchmark</b>	8.39%	-6.76%	-11.09%	10.09%	2.05%

<b>Closing NAV</b>	USD 12.55
<b>Closing AUM</b>	USD 2.86mn
<b>NAV High (since inception)</b>	USD 15.98
<b>NAV Low (since inception)</b>	USD 6.54

Source: Bloomberg & UTI IS  
Performance of over one year is annualised.



## Market Overview

In the Interim Budget, the government's focus was on providing support to growth while maintaining fiscal deficit within comfortable limits. The budget focused on (i) significant measures to support/provide relief to farmers, the middle class and vulnerable sections, (ii) correcting some anomalies and fine tuning provisions to provide relief to the real estate sector, and (iii) providing a vision which might form the basis for policy-making if returned to power. While the Budget continued to focus on long-term structural reforms such as doubling farmers' income by 2022, housing for all, energy sufficiency, fiscal consolidation; the stimulus will boost consumption in FY20. From the equity market perspective, the budget is clearly positive for Consumption and Real Estate. The government is trying to re-inflate the economy with a thrust on consumption. Also, as capacity utilization in India has been inching up gradually, any recovery in consumption growth will drive the private investment cycle. Earnings growth is expected to pick-up going ahead on a muted base created over the last few years. We continue to remain positive on India's long term growth potential

## Fund Information

<b>Investment Manager</b>	UTI International (Singapore) Private Limited
<b>Investment Advisor</b>	UTI Asset Management Company Limited
<b>Domicile</b>	Mauritius
<b>Inception Date</b>	3rd December 2010
<b>ISIN</b>	MU0284S00002
<b>Bloomberg</b>	BBG00DLBLK8 / UTISPEA
<b>Benchmark</b>	NSE Nifty Index (85%) & CRISIL Bond Index (15%)
<b>Administrator</b>	Deutsche International Trust Corporation (Mauritius) Limited
<b>Custodian</b>	Deutsche Bank
<b>Auditor</b>	Ernst & Young
<b>Brokers and Counterparties</b>	Batlivala & Karani Securities India Pte Ltd Citigroup Global Markets India Pte Ltd

## Portfolio Composition

Equity Components	75.29
Debt Components	20.99
Cash & Cash Equivalents	3.72

## Important Legal Information

This document does not constitute an Offer for share/units and is neither a recommendation nor statement of opinion or an advertisement. Past performance mentioned herein is/are not necessarily indicative of future performance. Investments in the Fund(s) are subject to risk, including possible loss of the principal amount invested. Investors must read the prospectus before making any investment decision. This document does not contain material information about the Fund, including important disclosures and risk factors associated with investment in the Fund.

UTI International Limited is the Manager of the Fund. UTI International Ltd, Guernsey (UTI IL) is a regulated entity in Guernsey, governed by Guernsey law, and is under the Protection of Investors (Bailiwick of Guernsey) Law 1987.

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